Registered number
SC166367

# Loudon Legge Associates Limited

## Filleted Accounts

## 31 July 2018

**Loudon Legge Associates Limited**

**Registered number:** SC166367

**Balance Sheet**

**as at 31 July 2018**

| | Notes | | 2018 | | 2017 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 133 | | 213 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 2,343 | | 551 | |
| **Creditors: amounts falling due within one year** | 3 | (7,206) | | (6,609) | |
| **Net current liabilities** | | | (4,863) | | (6,058) |
| **Net liabilities** | | | (4,730) | | (5,845) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 4 | | 4 |
| Profit and loss account | | | (4,734) | | (5,849) |
| **Shareholders' funds** | | | (4,730) | | (5,845) |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms J Loudon

Director

Approved by the board on 5 March 2019

**Loudon Legge Associates Limited**

**Notes to the Accounts**

**for the year ended 31 July 2018**

## 1 Accounting policies

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Freehold buildings | over 50 years |
| Leasehold land and buildings | over the lease term |
| Plant and machinery | over 5 years |
| Fixtures, fittings, tools and equipment | over 5 years |

### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 2 Tangible fixed assets

| | Plant and machinery etc | Motor vehicles | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 August 2017 | 817 | 5,260 | 6,077 |
| At 31 July 2018 | 817 | 5,260 | 6,077 |
| **Depreciation** | | | |
| At 1 August 2017 | 728 | 5,136 | 5,864 |
| Charge for the year | 33 | 47 | 80 |
| At 31 July 2018 | 761 | 5,183 | 5,944 |
| **Net book value** | | | |
| At 31 July 2018 | 56 | 77 | 133 |
| At 31 July 2017 | 89 | 124 | 213 |

| 3 Creditors: amounts falling due within one year | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Trade creditors | 397 | 397 |
| Other creditors | 6,809 | 6,212 |
| | 7,206 | 6,609 |

## 4 Other information

Loudon Legge Associates Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

32/8 Hardengreen Business Park
Eskbank
EH22 3NX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.