Registered number
SC166367

Loudon Legge Associates Limited

Filleted Accounts

31 July 2017

Loudon Legge Associates Limited

Registered number: SC166367

Balance Sheet

as at 31 July 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		213		319
Current assets					
Cash at bank and in hand		551		589	
Creditors: amounts falling due within one year	3	(6,609)		(6,477)	
Net current liabilities			(6,058)		(5,888)
Net liabilities			(5,845)		(5,569)
Capital and reserves					
Called up share capital			4		4
Profit and loss account			(5,849)		(5,573)
Shareholders' funds			(5,845)		(5,569)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms J Loudon

Director

Approved by the board on 5 April 2018

Loudon Legge Associates Limited

Notes to the Accounts

for the year ended 31 July 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2016	817	5,260	6,077
At 31 July 2017	817	5,260	6,077
Depreciation			
At 1 August 2016	684	5,074	5,758
Charge for the year	44	62	106
At 31 July 2017	728	5,136	5,864
Net book value			
At 31 July 2017	89	124	213

At 31 July 2016	133	186	319

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	397	397
Other creditors	6,212	6,080
	6,609	6,477

4 Other information

Loudon Legge Associates Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

32/8 Hardengreen Business Park
Eskbank
EH22 3NX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.