Registered number
SC166367

Loudon Legge Associates Limited

Abbreviated Accounts

31 July 2014

Loudon Legge Associates Limited

Registered number: SC166367

Abbreviated Balance Sheet

as at 31 July 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		567		756
Current assets					
Cash at bank and in hand		1,475		1,922	
Creditors: amounts falling due within one year		(6,297)		(6,097)	
Net current liabilities			(4,822)		(4,175)
Net liabilities			(4,255)		(3,419)
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(4,259)		(3,423)
Shareholders' funds			(4,255)		(3,419)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms J Loudon

Director

Approved by the board on 27 April 2015

Loudon Legge Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	6,077
At 31 July 2014	6,077
Depreciation	
At 1 August 2013	5,321
Charge for the year	189
At 31 July 2014	5,510
Net book value	
At 31 July 2014	567
At 31 July 2013	756

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	4	4

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