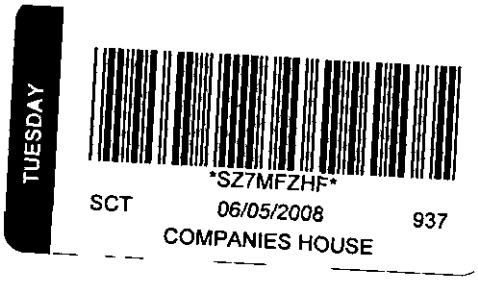
REGISTERED NUMBER: 166367 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

Loudon Legge Associates Limited



Loudon Legge Associates Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Loudon Legge Associates Limited

Company Information
for the Year Ended 31 July 2007

DIRECTOR	Ms J Loudon
SECRETARY	Mr M Legge
REGISTERED OFFICE.	129 Comely Bank Road Edinburgh EH4 1BH
REGISTERED NUMBER:	166367 (Scotland)
ACCOUNTANTS.	Anderson Evans 129 Comely Bank Road Edinburgh EH4 1BH

Loudon Legge Associates Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	31.7.07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		**456**		608
CURRENT ASSETS					
Debtors		**2,015**			
Cash at bank and in hand		**7,800**		2,553	
		9,815		2,553	
CREDITORS					
Amounts falling due within one year		**7,464**		3,064	
NET CURRENT ASSETS/(LIABILITIES)			**2,351**		(511)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,807**		97
CAPITAL AND RESERVES					
Called up share capital	3		**4**		4
Profit and loss account			**2,803**		93
SHAREHOLDERS' FUNDS			**2,807**		97

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 April 2008 and were signed by

J. Loudon

Ms J Loudon Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	**4,744**
DEPRECIATION	
At 1 August 2006	**4,136**
Charge for year	**152**
At 31 July 2007	**4,288**
NET BOOK VALUE	
At 31 July 2007	**456**
At 31 July 2006	608

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31.7.07 £	31 7 06 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	31 7 07 £	31 7 06 £
4	Ordinary	£1	**4**	4