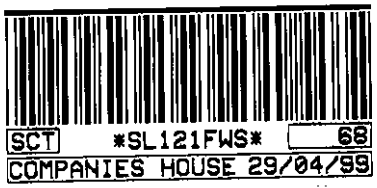
REGISTERED NUMBER: 166367 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 1998

for

Loudon Legge Associates Limited





Loudon Legge Associates Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 July 1998

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Company Information
for the Year Ended 31 July 1998

DIRECTOR:	Ms J Louden
SECRETARY:	Matthew Legge
REGISTERED OFFICE:	129 Comely Bank Road Edinburgh EH4 1BH
REGISTERED NUMBER:	166367 (Scotland)
ACCOUNTANTS:	Anderson Evans 129 Comely Bank Road Edinburgh EH1 4BH
BANKERS:	Bank of Scotland 51 South Clerk Street Edinburgh EH8 9PP

Loudon Legge Associates Limited

Abbreviated Balance Sheet
31 July 1998

	Notes	31.7.98 £	31.7.98 £	31.7.97 £	31.7.97 £
FIXED ASSETS:					
Tangible assets	2		1,593		2,124
CURRENT ASSETS:					
Debtors		6,601		4,130	
Cash at bank and in hand		3,024		2,995	
		9,625		7,125	
CREDITORS: Amounts falling due within one year		5,238		3,037	
NET CURRENT ASSETS:			4,387		4,088
TOTAL ASSETS LESS CURRENT LIABILITIES:			£5,980		£6,212
CAPITAL AND RESERVES:					
Called up share capital	3		4		2
Profit and loss account			5,976		6,210
Shareholders' funds			£5,980		£6,212

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J. Loudon

Ms J Louden - DIRECTOR

Approved by the Board on 26/4/99

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 1998

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1997 and 31 July 1998	2,832
DEPRECIATION:	
At 1 August 1997	708
Charge for year	531
At 31 July 1998	1,239
NET BOOK VALUE:	
At 31 July 1998	1,593
At 31 July 1997	2,124

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.98 £	31.7.97 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.98 £	31.7.97 £
4 (31.7.97 - 2)	Ordinary	£1	4	2
			4	2