

Registration Number SC 166340

Lewis Shannen Limited

Abbreviated Accounts

for the year ended 30 June 1999



Lewis Shannen Limited

Abbreviated Balance Sheet
as at 30 June 1999

		1999		1998	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		52,917		42,354
Current Assets					
Debtors		3,466		2,616	
Investments		400		400	
Cash at bank and in hand		-		2,812	
		<u>3,866</u>		<u>5,828</u>	
Creditors: amounts falling due within one year		<u>(35,127)</u>		<u>(26,523)</u>	
Net Current Liabilities			<u>(31,261)</u>		<u>(20,695)</u>
Total Assets Less Current Liabilities			21,656		21,659
Creditors: amounts falling due after more than one year			<u>(18,443)</u>		<u>(10,583)</u>
Net Assets			<u>3,213</u>		<u>11,076</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			2,213		10,076
Shareholders' Funds			<u>3,213</u>		<u>11,076</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lewis Shannen Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 June 1999

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 1999 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


Ewan Campbell

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Lewis Shannen Limited

Notes to the Abbreviated Financial Statements
for the year ended 30 June 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing balance

1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 1998	46,792
Additions	12,223
At 30 June 1999	<u>59,015</u>
Depreciation	
At 1 July 1998	4,438
Charge for year	1,660
At 30 June 1999	<u>6,098</u>
Net book values	
At 30 June 1999	<u>52,917</u>
At 30 June 1998	<u>42,354</u>

Lewis Shannen Limited

Notes to the Abbreviated Financial Statements
for the year ended 30 June 1999

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3.	Share capital	1999	1998
		£	£
	Authorised equity		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid equity		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>