

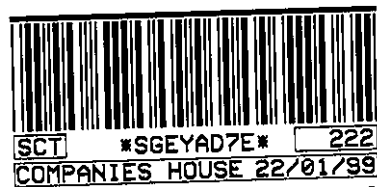
Registration Number SC 166340

Lewis Shannen Limited

Abbreviated Accounts

for the year ended 30 June 1997

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Lewis Shannen Limited

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Lewis Shannen Limited

**Abbreviated Balance Sheet
as at 30 June 1997**

	Notes	1997	
		£	£
Fixed Assets			
Tangible assets	2		7,609
Current Assets			
Debtors		573	
Investments		400	
Cash at bank and in hand		15,145	
		<u>16,118</u>	
Creditors: amounts falling due within one year		<u>(19,146)</u>	
Net Current Liabilities			<u>(3,028)</u>
Total Assets Less Current Liabilities			<u>4,581</u>
Capital and Reserves			
Called up share capital	3		1,000
Profit and loss account			<u>3,581</u>
Shareholders' Funds			<u>4,581</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lewis Shannen Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 1997**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 1997 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 18 January 1999 and signed on its behalf by

Iain D. Campbell
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Lewis Shannen Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 1997**

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4 Investments

Current asset investments are at the lower of cost and net realisable value.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	10,145
At 30 June 1997	<u>10,145</u>
Depreciation	
Charge for year	2,536
At 30 June 1997	<u>2,536</u>
Net book value	
At 30 June 1997	<u><u>7,609</u></u>

Lewis Shannen Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 1997**

..... continued

3. Share capital	1997
	£
Authorised equity	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid equity	
1,000 Ordinary shares of £1 each	<u>1,000</u>