

BEEKNOWE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2005

GREAVES WEST AND AYRE
CHARTERED ACCOUNTANTS
BERWICK UPON TWEED



BEESKNOWE LIMITED
BALANCE SHEET AS AT 31ST MAY 2005

<u>2004</u>	<u>Notes</u>	<u>2005</u>
£		£
	Fixed Assets	
122,663	Investments 2	152,666
	Current Assets	
9,732	Cash at bank and in hand	590
	Creditors : Amounts falling	
(1,540)	due within one year	(6,967)
<u>8,192</u>	Net Current (Liabilities)/Assets	<u>(6,377)</u>
<u>130,855</u>	Total Assets Less Current Liabilities	<u>146,289</u>
	Capital and Reserves	
115,000	Called up share capital 3	115,000
15,855	Profit and loss account	31,289
<u>130,855</u>	Shareholders' Funds	<u>146,289</u>

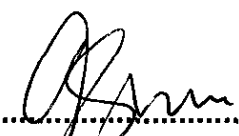
In the directors opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st May 2005. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 25th October 2005

And signed on its behalf by



C.J. Spence, Director

The notes on pages 2 to 3 form an integral part of these financial statements.

BEESKNOWE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2005

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Investments

Fixed asset investments are stated at cost, less provision for diminution in value.

2. Fixed assets

	<u>Investments</u>
	£
Cost	
At 1st June 2004	122,663
Additions	30,003
At 31st May 2005	152,666
Net book values	
At 31st May 2005	152,666
At 31st May 2004	122,663

	<u>2005</u>	<u>2004</u>
	£	£
3. Share capital		
Authorised		
250,000 Ordinary shares of £1 each	250,000	250,000
Allotted, called up and fully paid		
115,000 Ordinary shares of £1 each	115,000	115,000

4. Related party transactions

During the year, the company received £23,003 (2004 £7,847) as a share of profit in the partnership of C.J. Spence. Beesknowe Limited is a partner in the firm with Charles J. Spence, the director of the company. At the year end, the company owed the director £740 (2004 £740).

BEESKNOWE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2005

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5. Controlling party

The company is controlled by Andrew Spence, son of the director, by virtue of his shareholding.