

BEESKNOWE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2004



GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED

BEEKNOWE LIMITED
BALANCE SHEET AS AT 31ST MAY 2004

<u>2003</u>		<u>Notes</u>		<u>2004</u>
£				£
	Fixed Assets			
115,000	Investments	2		122,663
	Current Assets			
20,591	Debtors		-	
634	Cash at bank and in hand		9,732	
			<u>9,732</u>	
21,225				
	Creditors : Amounts falling			
(2,002)	due within one year		<u>(1,540)</u>	
19,223	Net Current Assets			8,192
134,223	Total Assets Less Current Liabilities			<u>130,855</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

BEEKNOWE LIMITED
BALANCE SHEET AS AT 31ST MAY 2004

<u>2003</u>	<u>Notes</u>	<u>2004</u>
£		£
	Capital and Reserves	
115,000	Called up share capital	115,000
19,223	Profit and loss account	15,855
<u>134,223</u>	Shareholders' Funds	<u>130,855</u>

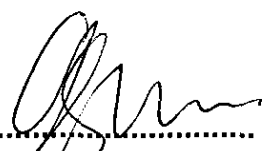
In the directors opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st May 2004. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 28th JANUARY 2005

And signed on its behalf by



C.J. Spence, Director

The notes on pages 3 to 4 form an integral part of these financial statements.

BEESKNOWE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Fixed assets

	<u>Investments</u>
	£
Cost	
At 1st June 2003	115,000
Additions	7,663
	<u>122,663</u>
At 31st May 2004	<u>122,663</u>
Net book values	
At 31st May 2004	<u>122,663</u>
At 31st May 2003	<u>115,000</u>

3. Share capital	<u>2004</u>	<u>2003</u>
	£	£
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
115,000 Ordinary shares of £1 each	<u>115,000</u>	<u>115,000</u>

4. Related party transactions

During the year, the company received £7,847 (2003 £20,795) as a share of profit in the partnership of C.J. Spence. Beesknowe Limited is a partner in the firm with Charles J. Spence, the director of the company.

BEEKNOWE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2004

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5. Controlling party

The company is controlled by Charles J. Spence, the director of the company, by virtue of his shareholding.