

REGISTERED NUMBER: SC166311 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
P.B.P. Services (Scotland) Ltd.

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for the Year Ended 31 October 2017**

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P.B.P. Services (Scotland) Ltd.

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	Peter Bruce Diane Bruce
SECRETARY:	Brown & McRae
REGISTERED OFFICE:	Harbour Road Fraserburgh Aberdeenshire AB43 9TB
REGISTERED NUMBER:	SC166311 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA
SOLICITORS:	Brown & McRae 10 High Street Turriff Aberdeenshire AB53 4DS

P.B.P. Services (Scotland) Ltd. (Registered number: SC166311)

**Balance Sheet
31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		582,101		539,836
Investments	6		91,509		87,870
Investment property	7		51,429		51,429
			<u>725,039</u>		<u>679,135</u>
CURRENT ASSETS					
Stocks		168,584		165,779	
Debtors	8	2,062,223		1,795,143	
Investments	9	456,197		636,178	
Cash at bank and in hand		863,409		916,354	
		<u>3,550,413</u>		<u>3,513,454</u>	
CREDITORS					
Amounts falling due within one year	10	<u>270,636</u>		<u>321,861</u>	
NET CURRENT ASSETS			<u>3,279,777</u>		<u>3,191,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,004,816</u>		<u>3,870,728</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>3,904,816</u>		<u>3,770,728</u>
SHAREHOLDERS' FUNDS			<u>4,004,816</u>		<u>3,870,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

Peter Bruce - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

P.B.P. Services (Scotland) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill acquired is to be written off over a period of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Sheds & caravans	- 5% on cost
Plant and machinery	- 20% on cost
Office furniture	- 20% on cost
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Transition

The financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS102 Section 1A small entities. The date of transition is 1 November 2015. The transition has resulted in a small number of changes in accounting policies to those used previously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	<u>329,000</u>
AMORTISATION	
At 1 November 2016 and 31 October 2017	<u>329,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Sheds & caravans £
COST			
At 1 November 2016	<u>257,611</u>	<u>3,105</u>	<u>175,326</u>
At 31 October 2017	<u>257,611</u>	<u>3,105</u>	<u>175,326</u>
DEPRECIATION			
At 1 November 2016	-	2,873	60,137
Charge for year	-	155	8,766
Eliminated on disposal	-	-	-
At 31 October 2017	<u>-</u>	<u>3,028</u>	<u>68,903</u>
NET BOOK VALUE			
At 31 October 2017	<u>257,611</u>	<u>77</u>	<u>106,423</u>
At 31 October 2016	<u>257,611</u>	<u>232</u>	<u>115,189</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. **TANGIBLE FIXED ASSETS - continued**

	Plant and machinery £	Office furniture £	Motor vehicles £	Totals £
COST				
At 1 November 2016	607,359	11,973	51,189	1,106,563
Additions	131,193	1,196	9,950	142,339
Disposals	(624)	(368)	(5,500)	(6,492)
At 31 October 2017	<u>737,928</u>	<u>12,801</u>	<u>55,639</u>	<u>1,242,410</u>
DEPRECIATION				
At 1 November 2016	456,257	10,048	37,412	566,727
Charge for year	79,798	932	7,780	97,431
Eliminated on disposal	(624)	-	(3,225)	(3,849)
At 31 October 2017	<u>535,431</u>	<u>10,980</u>	<u>41,967</u>	<u>660,309</u>
NET BOOK VALUE				
At 31 October 2017	<u>202,497</u>	<u>1,821</u>	<u>13,672</u>	<u>582,101</u>
At 31 October 2016	<u>151,102</u>	<u>1,925</u>	<u>13,777</u>	<u>539,836</u>

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 November 2016	87,870
Additions	<u>3,639</u>
At 31 October 2017	<u>91,509</u>
NET BOOK VALUE	
At 31 October 2017	<u>91,509</u>
At 31 October 2016	<u>87,870</u>

7. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 November 2016 and 31 October 2017	<u>51,429</u>
NET BOOK VALUE	
At 31 October 2017	<u>51,429</u>
At 31 October 2016	<u>51,429</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

7. INVESTMENT PROPERTY - continued

The investment properties were valued at fair value on 31 October 2017 by the company directors. Gains are recognised in the statement of income and retained earnings. Deferred taxation is provided on these gains at the rate expected to apply when the properties are sold. No deferred taxation is required to be provided in this year.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	1,348,082	1,538,790
Other debtors	714,141	256,353
	<u>2,062,223</u>	<u>1,795,143</u>

9. CURRENT ASSET INVESTMENTS

	31.10.17	31.10.16
	£	£
Unlisted investments	<u>456,197</u>	<u>636,178</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade creditors	184,232	147,584
Taxation and social security	81,404	170,277
Other creditors	5,000	4,000
	<u>270,636</u>	<u>321,861</u>

P.B.P. Services (Scotland) Ltd.

**Report of the Accountants to the Directors of
P.B.P. Services (Scotland) Ltd.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SBP
Accountants
Glebehead House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.