

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
P.B.P. Services (Scotland) Ltd.

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for the Year Ended 31 October 2016**

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P.B.P. Services (Scotland) Ltd.
Company Information
for the Year Ended 31 October 2016

DIRECTORS:	Peter Bruce Diane Bruce
SECRETARY:	Brown & McRae
REGISTERED OFFICE:	Harbour Road Fraserburgh Aberdeenshire AB43 9TB
REGISTERED NUMBER:	SC166311 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA
SOLICITORS:	Brown & McRae 10 High Street Turriff Aberdeenshire AB53 4DS

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		539,836		577,637
Investments	4		87,870		85,391
Investment property	5		51,429		51,429
			<u>679,135</u>		<u>714,457</u>
CURRENT ASSETS					
Stocks		165,779		153,884	
Debtors		1,795,143		1,418,861	
Investments		636,178		746,849	
Cash at bank and in hand		916,354		782,594	
		<u>3,513,454</u>		<u>3,102,188</u>	
CREDITORS					
Amounts falling due within one year		<u>321,861</u>		<u>405,538</u>	
NET CURRENT ASSETS			<u>3,191,593</u>		<u>2,696,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,870,728</u>		<u>3,411,107</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Profit and loss account			3,770,728		3,311,107
SHAREHOLDERS' FUNDS			<u>3,870,728</u>		<u>3,411,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2017 and were signed on its behalf by:

Peter Bruce - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill acquired is to be written off over a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Sheds & caravans	- 5% on cost
Plant and machinery	- 20% on cost
Office furniture	- 20% on cost
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>329,000</u>
AMORTISATION	
At 1 November 2015	
and 31 October 2016	<u>329,000</u>
NET BOOK VALUE	
At 31 October 2016	<u><u>-</u></u>
At 31 October 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	1,074,835
Additions	46,168
Disposals	<u>(14,440)</u>
At 31 October 2016	<u>1,106,563</u>
DEPRECIATION	
At 1 November 2015	497,198
Charge for year	72,814
Eliminated on disposal	<u>(3,285)</u>
At 31 October 2016	<u>566,727</u>
NET BOOK VALUE	
At 31 October 2016	<u>539,836</u>
At 31 October 2015	<u>577,637</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2015	85,391
Additions	<u>2,479</u>
At 31 October 2016	<u>87,870</u>
NET BOOK VALUE	
At 31 October 2016	<u>87,870</u>
At 31 October 2015	<u>85,391</u>

5. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>51,429</u>
NET BOOK VALUE	
At 31 October 2016	<u>51,429</u>
At 31 October 2015	<u>51,429</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
95,000	Ordinary A	£1	95,000	95,000
5,000	Ordinary B	£1	5,000	5,000
			<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.