

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
P.B.P. Services (Scotland) Ltd.

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for the Year Ended 31 October 2015**

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P.B.P. Services (Scotland) Ltd.

**Company Information
for the Year Ended 31 October 2015**

DIRECTORS: Peter Bruce
Diane Bruce
Daisy McRae Barbour Bruce

SECRETARY: Brown & McRae

REGISTERED OFFICE: Harbour Road
Fraserburgh
Aberdeenshire
AB43 9TB

REGISTERED NUMBER: SC166311 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

SOLICITORS: Brown & McRae
10 High Street
Turriff
Aberdeenshire
AB53 4DS

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		577,637		439,911
Investments	4		85,391		81,671
Investment property	5		51,429		51,429
			<u>714,457</u>		<u>573,011</u>
CURRENT ASSETS					
Stocks		153,884		122,573	
Debtors		1,418,861		1,737,943	
Investments		746,849		16,849	
Cash at bank and in hand		782,594		977,902	
		<u>3,102,188</u>		<u>2,855,267</u>	
CREDITORS					
Amounts falling due within one year		<u>405,538</u>		<u>376,407</u>	
NET CURRENT ASSETS			<u>2,696,650</u>		<u>2,478,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,411,107</u>		<u>3,051,871</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Profit and loss account			3,311,107		2,951,871
SHAREHOLDERS' FUNDS			<u>3,411,107</u>		<u>3,051,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2016 and were signed on its behalf by:

Peter Bruce - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill acquired is to be written off over a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Sheds & caravans	- 5% on cost
Plant and machinery	- 20% on cost
Office furniture	- 20% on cost
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>329,000</u>
AMORTISATION	
At 1 November 2014	
and 31 October 2015	<u>329,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>-</u>
At 31 October 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	872,647
Additions	208,818
Disposals	(6,630)
At 31 October 2015	<u>1,074,835</u>
DEPRECIATION	
At 1 November 2014	432,736
Charge for year	71,092
Eliminated on disposal	(6,630)
At 31 October 2015	<u>497,198</u>
NET BOOK VALUE	
At 31 October 2015	<u>577,637</u>
At 31 October 2014	<u>439,911</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

4. **FIXED ASSET INVESTMENTS**

**Investments
other
than
loans
£**

COST

At 1 November 2014

81,671

Additions

3,720

At 31 October 2015

85,391

NET BOOK VALUE

At 31 October 2015

85,391

At 31 October 2014

81,671

5. **INVESTMENT PROPERTY**

**Total
£**

COST

At 1 November 2014

and 31 October 2015

51,429

NET BOOK VALUE

At 31 October 2015

51,429

At 31 October 2014

51,429

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

31.10.15

31.10.14

£

£

95,000

Ordinary A

£1

95,000

95,000

5,000

Ordinary B

£1

5,000

5,000

100,000

100,000

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