

Registered Number SC166311

P.B.P. Services (Scotland) Ltd

Abbreviated Accounts

31 October 2011

P.B.P. Services (Scotland) Ltd

Registered Number SC166311

Company Information

Registered Office:

Harbour Road
Fraserburgh
Aberdeenshire
AB43 9TB

Reporting Accountants:

SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Solicitors:

Brown & McRae
10 High Street
Turriff
AB53 4DS

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	162,800	159,403
Investments	4	73,027	71,267
		<u>235,827</u>	<u>230,670</u>
Current assets			
Stocks		213,727	122,979
Debtors		1,552,702	1,716,985
Cash at bank and in hand		303,962	242,816
Total current assets		<u>2,070,391</u>	<u>2,082,780</u>
Creditors: amounts falling due within one year		(565,471)	(723,071)
Net current assets (liabilities)		1,504,920	1,359,709
Total assets less current liabilities		<u>1,740,747</u>	<u>1,590,379</u>
Total net assets (liabilities)		<u>1,740,747</u>	<u>1,590,379</u>
Capital and reserves			
Called up share capital	5	100,000	100,000
Profit and loss account		1,640,747	1,490,379
Shareholders funds		<u>1,740,747</u>	<u>1,590,379</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2012

And signed on their behalf by:

Peter Bruce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill acquired is to be written off over a period of 10 years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	5% on cost
Long leasehold	5% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 November 2010	329,000
At 31 October 2011	<u>329,000</u>

Amortisation			
	At 01 November 2010	<u>329,000</u>	
	At 31 October 2011	<u>329,000</u>	
Net Book Value			
	At 31 October 2011	0	
	At 31 October 2010	<u>0</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 November 2010		436,821
	Additions		58,157
	Disposals	-	(7,550)
	At 31 October 2011	-	<u>487,428</u>
	Depreciation		
	At 01 November 2010		277,418
	Charge for year		52,100
	On disposals	-	(4,890)
	At 31 October 2011	-	<u>324,628</u>
	Net Book Value		
	At 31 October 2011		162,800
	At 31 October 2010	-	<u>159,403</u>
4	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 November 2010	71,267	
	Additions	<u>1,760</u>	
	At 31 October 2011	<u>73,027</u>	
	Net Book Value		
	At 31 October 2011	73,027	
	At 31 October 2010	<u>71,267</u>	
5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	95000 Ordinary A shares of £1 each	95,000	95,000
	5000 Ordinary B shares of £1 each	5,000	5,000

