

Registered Number SC166311

P.B.P. Services (Scotland) Ltd

Abbreviated Accounts

31 October 2010

P.B.P. Services (Scotland) Ltd

Registered Number SC166311

Company Information

Registered Office:

Harbour Road
Fraserburgh
Aberdeenshire
AB43 9TB

Reporting Accountants:

SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Solicitors:

Brown & McRae
10 High Street
Turriff
AB53 4DS

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	159,403	145,360
Investments	4	71,267	69,760
		<u>230,670</u>	<u>215,120</u>
Current assets			
Stocks		122,979	218,831
Debtors		1,716,985	1,507,048
Cash at bank and in hand		242,816	233,442
Total current assets		<u>2,082,780</u>	<u>1,959,321</u>
Creditors: amounts falling due within one year		(723,071)	(805,745)
Net current assets (liabilities)		1,359,709	1,153,576
Total assets less current liabilities		<u>1,590,379</u>	<u>1,368,696</u>
Total net assets (liabilities)		<u>1,590,379</u>	<u>1,368,696</u>
Capital and reserves			
Called up share capital	5	100,000	100,000
Profit and loss account		1,490,379	1,268,696
Shareholders funds		<u>1,590,379</u>	<u>1,368,696</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:
Peter Bruce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill acquired is to be written off over a period of 10 years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	5% on cost
Long leasehold	5% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

2 Intangible fixed assets**Cost or valuation**

	£
At 01 November 2009	329,000
At 31 October 2010	<u>329,000</u>

Amortisation

At 01 November 2009	<u>329,000</u>
At 31 October 2010	<u>329,000</u>

3 Tangible fixed assets

	Total £
Cost	
At 01 November 2009	396,799
Additions	65,652
Disposals	- (25,630)
At 31 October 2010	- <u>436,821</u>
Depreciation	
At 01 November 2009	251,439
Charge for year	49,359
On disposals	- (23,380)
At 31 October 2010	- <u>277,418</u>
Net Book Value	
At 31 October 2010	159,403
At 31 October 2009	- <u>145,360</u>

4 Investments (Fixed Assets)

	£
Cost Or Valuation	
At 01 November 2009	69,760
Additions	1,507
At 31 October 2010	<u>71,267</u>
Net Book Value	
At 31 October 2010	71,267
At 31 October 2009	<u>69,760</u>

5 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
95000 Ordinary A shares of £1 each	95,000	95,000
5000 Ordinary B shares of £1 each	5,000	5,000