

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2008
for
P.B.P. Services (Scotland) Ltd

MONDAY



SG6UVCVA

SCT

31/08/2009

199

COMPANIES HOUSE

P.B.P. Services (Scotland) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

P.B.P. Services (Scotland) Ltd
Company Information
for the Year Ended 31 October 2008

DIRECTORS: Peter Bruce
Diane Bruce
Daisy McRae Barbour Bruce

SECRETARY: Brown & McRae

REGISTERED OFFICE: Harbour Road
Fraserburgh
Aberdeenshire
AB43 9TB

REGISTERED NUMBER: SC166311 (Scotland)

ACCOUNTANTS: Shearer, Bruce & Paterson
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

SOLICITORS: Brown & McRae
10 High Street
Turriff
Aberdeenshire

P.B.P. Services (Scotland) Ltd

**Abbreviated Balance Sheet
31 October 2008**

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Intangible assets	2		-		25,500
Tangible assets	3		146,469		39,750
Investments	4		68,481		70,481
			<u>214,950</u>		<u>135,731</u>
CURRENT ASSETS					
Stocks		55,528		54,173	
Debtors		1,184,890		991,284	
Cash at bank and in hand		279,486		443,854	
		<u>1,519,904</u>		<u>1,489,311</u>	
CREDITORS					
Amounts falling due within one year		625,300		663,625	
			<u>894,604</u>		<u>825,686</u>
NET CURRENT ASSETS					
			<u>1,109,554</u>		<u>961,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,109,554</u>		<u>961,417</u>
CAPITAL AND RESERVES					
Called up share capital	5		100,000		100,000
Profit and loss account			1,009,554		861,417
			<u>1,109,554</u>		<u>961,417</u>
SHAREHOLDERS' FUNDS					
			<u>1,109,554</u>		<u>961,417</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

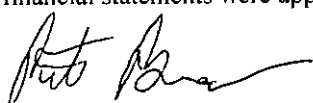
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2009 and were signed on its behalf by:



Peter Bruce - Director

The notes form part of these abbreviated accounts

P.B.P. Services (Scotland) Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill acquired is to be written off over a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Sheds & caravans	- 5% on cost
Plant and machinery	- 20% on cost
Office furniture	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	329,000
AMORTISATION	
At 1 November 2007	303,500
Charge for year	25,500
At 31 October 2008	329,000
NET BOOK VALUE	
At 31 October 2008	-
At 31 October 2007	25,500

P.B.P. Services (Scotland) Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	229,061
Additions	146,069
Disposals	<u>(11,731)</u>
At 31 October 2008	<u>363,399</u>
DEPRECIATION	
At 1 November 2007	189,315
- Charge for year	39,136
Eliminated on disposal	<u>(11,521)</u>
At 31 October 2008	<u>216,930</u>
NET BOOK VALUE	
At 31 October 2008	<u>146,469</u>
At 31 October 2007	<u>39,746</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2007	70,481
Additions	1,368
Disposals	<u>(3,368)</u>
At 31 October 2008	<u>68,481</u>
NET BOOK VALUE	
At 31 October 2008	<u>68,481</u>
At 31 October 2007	<u>70,481</u>

P.B.P. Services (Scotland) Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008**

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
475,000	Ordinary A Shares	£1	475,000	475,000
25,000	Ordinary B Shares	£1	25,000	25,000
			<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
95,000	Ordinary A Shares	£1	95,000	95,000
5,000	Ordinary B Shares	£1	5,000	5,000
			<u>100,000</u>	<u>100,000</u>