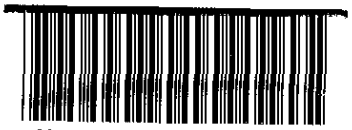
COMPANY NUMBER 166288

CONTROLGEAR DIRECT LIMITED

REPORT & ABBREVIATED ACCOUNTS

JULY 31, 2000



CONTROLGEAR DIRECT LIMITED
ABBREVIATED BALANCE SHEET
at July 31, 2000

	Notes	£	As at 31/7/99 £
Fixed assets			
Tangible assets	2	946	708
Current assets			
Stock		85219	65832
Debtors		100687	83052
Cash on hand and in bank		23401	16153
		209307	165037
Creditors: amounts falling due within one year		192116	146253
Net current assets		17191	18784
Total assets less current liabilities		18137	19492
Creditors: amounts falling due after more than one year		-	-
Deferred taxation		(14)	(16)
Net assets		18123	19476
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18023	19376
Total capital employed		18123	19476

CONTROLGEAR DIRECT LIMITED
ABBREVIATED BALANCE SHEET

.....Contd

The directors:

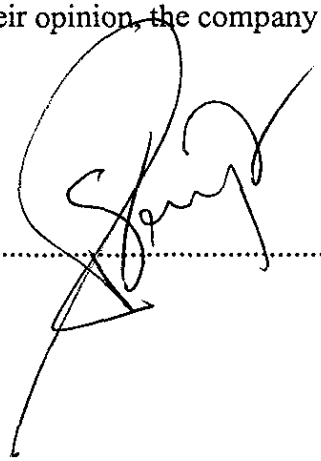
1. confirm that for the year ending July 31, 2000 the company was entitled to the exemption under subsection (1) of section 249A;

2. confirm that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and

3. acknowledge their responsibility for:

   (a) ensuring that the company keeps accounting records which comply with section 221; and
   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In the preparation of the company's annual accounts the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.



R S FORSYTH..... DIRECTOR

NOVEMBER 2, 2000

CONTROLGEAR DIRECT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
At July 31, 2000

1. Accounting policies

The accounts are prepared under the historical cost convention.
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Depreciation

Depreciation is provided on all tangible fixed assets on the reducing balance method a the following rates:-
Office equipment and furniture - 20%

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred taxation is provided on the liability method on all short term timing differences except for those that are not expected to reverse in the future.

2. Tangible Fixed Assets

	Off Eqp & Furniture £	Total £
Cost		
At August 1, 1999	832	832
Additions	546	546
Disposals	-	-
At July 31, 2000	1378	1378
Depreciation		
At August 1, 1999	124	124
Provided during the year	308	308
Disposals	-	-
At July 31, 2000	432	432
Net book amounts at July 31, 2000	946	946
Net book amounts at August 1, 1999	708	708

3. **Share capital**

	Authorised		Allotted, issued and fully paid	
	31/7/00	1/8/99	31/7/00	1/8/99
	No	No	£	£
Ordinary shares of £1 each	100000	100000	100	100