REGISTERED NUMBER: 166269 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2002

FOR

WORLDWIDE HEALTHCARE ASSOCIATES LIMITED

SCT SCY02JXK 0605
COMPANIES HOUSE 08/04/03

WORLDWIDE HEALTHCARE ASSOCIATES LIMITED

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WORLDWIDE HEALTHCARE ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2002

DIRECTORS:	Mr K D Hague Mrs L Hague Mr M A Hall Mrs B J Hall
SECRETARY:	Mr K D Hague
REGISTERED OFFICE:	48 St Vincent Street Glasgow Scotland G2 5HS
REGISTERED NUMBER:	166269 (Scotland)
ACCOUNTANTS:	Heaton Lumb Lisle Chartered Accountants Pudsey and Bradford

WORLDWIDE HEALTHCARE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		**4,941**		-
CURRENT ASSETS:					
Debtors		**322**		4	
Cash at bank		**4,191**		-	
		4,513		4	
CREDITORS: Amounts falling due within one year		**1,633**		-	
NET CURRENT ASSETS:			**2,880**		4
TOTAL ASSETS LESS CURRENT LIABILITIES:			**7,821**		4
PROVISIONS FOR LIABILITIES AND CHARGES:			**481**		-
			£7,340		£4
CAPITAL AND RESERVES:					
Called up Share Capital	3		**4**		4
Profit and Loss Account			**7,336**		-
SHAREHOLDERS' FUNDS:			**£7,340**		£4

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

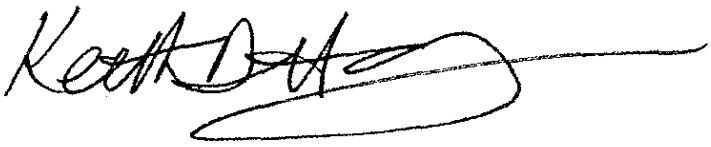
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
30TH JUNE 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 28th March 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents invoiced sales of services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15% on reducing balance

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	**5,813**
At 30th June 2002	**5,813**
DEPRECIATION:	
Charge for year	**872**
At 30th June 2002	**872**
NET BOOK VALUE:	
At 30th June 2002	**4,941**

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2002** £	2001 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2002** £	2001 £
4	Ordinary	£1	**4**	4