Registered Number SC166249

Newlands Farming (Gifford) Limited

Abbreviated Accounts

30 April 2011

Company Information

Registered Office:
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

Reporting Accountants:
Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

Newlands Farming (Gifford) Limited **Registered Number SC166249**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		6,081		21,852
Tangible	3		133,349		133,349
			139,430		155,201
Current assets					
Debtors		117,532		93,091	
Cash at bank and in hand		6		5	
Total current assets		117,538		93,096	
Creditors: amounts falling due within one year		(79,525)		(76,343)	
Net current assets (liabilities)			38,013		16,753
Total assets less current liabilities			177,443		171,954
Total net assets (liabilities)			177,443		171,954
Capital and reserves					
Called up share capital	4		78		78
Share premium account			130,387		130,387
Profit and loss account			46,978		41,489
Shareholders funds			177,443		171,954

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2011

And signed on their behalf by:
N J M Peel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

S F P Entitlements

Single Farm Payment Entitlements are written off over a period of 6 years from acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2010	94,624
At 30 April 2011	94,624
Amortisation	
At 01 May 2010	72,772
Charge for year	15,771
At 30 April 2011	88,543
Net Book Value	
At 30 April 2011	6,081
At 30 April 2010	21,852

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	133,349

At 30 April 2011	133,349
Net Book Value	
At 30 April 2011	133,349
At 30 April 2010	133,349

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
78 Ordinary shares of £1 each	78	78

5 **Related party disclosures**

N J M Peel and R A Peel control the company. N J M Peel and R A Peel also trade as a partnership under the name of Hazelwood Farms. At 30 April 2011 the company was due £110,230 from Hazelwood Farms (2010 £89,474).