

Abbreviated Financial Statements for the Year Ended 31 January 2000

for

Newlands Farming (Gifford) Limited

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Newlands Farming (Gifford) Limited

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for the Year Ended 31 January 2000**

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Newlands Farming (Gifford) Limited

**Company Information
for the Year Ended 31 January 2000**

DIRECTORS: N J M Peel
Mrs R A Peel

SECRETARY: R A Peel

REGISTERED OFFICE: Riverside House
Ladhope Vale
Galashiels
Borders
TD1 1BT

REGISTERED NUMBER: 166249 (Scotland)

ACCOUNTANTS: The James Rosie Partnership
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Newlands Farming (Gifford) Limited

**Abbreviated Balance Sheet
31 January 2000**

31.1.99				31.1.00	
£	£		Notes	£	£
		FIXED ASSETS:			
	131,797	Tangible assets	2		131,797
		CURRENT ASSETS:			
602		Stocks		-	
22,185		Debtors		13,451	
2		Cash at bank and in hand		36	
<u>22,789</u>				<u>13,487</u>	
16,538		CREDITORS: Amounts falling due within one year		<u>5,465</u>	
	<u>6,251</u>	NET CURRENT ASSETS:			<u>8,022</u>
	<u><u>£138,048</u></u>	TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£139,819</u></u>
		CAPITAL AND RESERVES:			
	78	Called up Share Capital	3		78
	130,387	Share premium			130,387
	7,583	Profit & Loss Account			9,354
	<u>£138,048</u>	SHAREHOLDERS' FUNDS:			<u><u>£139,819</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

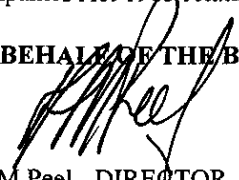
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


N J M Peel - DIRECTOR

Approved by the Board on



October 2000

The notes form part of these financial statements

Newlands Farming (Gifford) Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land - Not depreciated

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999 and 31 January 2000	131,797
NET BOOK VALUE:	
At 31 January 2000	131,797
At 31 January 1999	131,797

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.00	31.1.99
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.00	31.1.99
		value:	£	£
78	Ordinary	£1	78	78
			<u> </u>	<u> </u>

4. RELATED PARTY DISCLOSURES

N J M Peel and R A Peel control the company. N J M Peel and R A Peel also trade as a partnership under the name of Hazelwood Farms. As at 31/1/00 the company was due £12,401 from Hazelwood Farms (At 31/1/99 £21,773)

Newlands Farming (Gifford) Limited

**Report of the Accountants to the Directors of
Newlands Farming (Gifford) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2000 set out on pages nil to nil and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The James Rosie Partnership

The James Rosie Partnership
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Dated: *3rd* October 2000