COMPANY REGISTRATION NUMBER SC166156

BLACKWATCH MANAGEMENT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2012

FRIDAY

S2HS85XK

SCT 27/09/2013 #626

COMPANIES HOUSE

RITSONS

Chartered Accountants

27 Huntly Street

Inverness

IV3 5PR

BLACKWATCH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors		-	153
Cash at bank and in hand		**374,722**	374,625
		374,722	374,778
CREDITORS: Amounts falling due within one year		**333,703**	332,375
NET CURRENT ASSETS		**41,019**	42,403
TOTAL ASSETS LESS CURRENT LIABILITIES		**41,019**	42,403
CAPITAL AND RESERVES			
Called-up equity share capital	**3**	**100**	100
Profit and loss account		**40,919**	42,303
SHAREHOLDERS' FUNDS		**41,019**	42,403

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25/9/13, and are signed on their behalf by:

.....
R HADI

Company Registration Number: SC166156

The notes on page 2 form part of these abbreviated accounts.

BLACKWATCH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The directors of Blackwatch Petroleum Services Limited, the parent company of Blackwatch Management Ltd, have confirmed their continued support of the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustment that would be necessary if this support were withdrawn.

2. RELATED PARTY TRANSACTIONS

The company is a 100% owned subsidiary of Blackwatch Petroleum Services Limited, a company registerd in the United Kingdom.

At 31 December 2012 the company owed £332,741 (2011 - £331,625) to Blackwatch Petroleum Services Limited.

No other transactions occurred that are required to be disclosed under FRSSE.

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
Ordinary shares of £1 each	**100**	**100**	100	100