

Abbreviated Financial Statements for the Year Ended 5 April 2002

for

The Kirkvale Property Company (2000)
Limited



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for the Year Ended 5 April 2002

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The Kirkvale Property Company (2000)
Limited

Company Information
for the Year Ended 5 April 2002

DIRECTORS:

J Cowan
D Cowan
Mrs E Cowan
J Cowan
M S Cowan

SECRETARY:

J Cowan

REGISTERED OFFICE:

34 West George Street
GLASGOW
G2 1DG

REGISTERED NUMBER:

166136 (Scotland)

ACCOUNTANTS:

Brechin, Cole-Hamilton & Co
34 West George Street
GLASGOW
G2 1DG

The Kirkvale Property Company (2000)
Limited

Abbreviated Balance Sheet
5 April 2002

		5.4.02		5.4.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		150		150
CREDITORS: Amounts falling due within one year		99,880		102,951	
NET CURRENT LIABILITIES:			(99,880)		(102,951)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(99,730)</u>		<u>£(102,801)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		150		150
Profit and loss account			(99,880)		(102,951)
SHAREHOLDERS' FUNDS:			<u>£(99,730)</u>		<u>£(102,801)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2002.

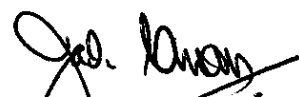
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Cowan - DIRECTOR

Approved by the Board on 8 August 2002

The notes form part of these financial statements

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Notes to the Abbreviated Financial Statements
for the Year Ended 5 April 2002

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company meets its day to day working capital requirements through guarantees and a loan account with the subsidiary company - The Kirkvale Property Company Ltd. The directors have prepared projected trading figures and cash flows for the year to April 2003. On the basis of this information, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 6 April 2001	
and 5 April 2002	150
	<u> </u>
NET BOOK VALUE:	
At 5 April 2002	150
	<u> </u>
At 5 April 2001	150
	<u> </u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

The Kirkvale Property Co.Ltd.

Nature of business: Property agents

	%		
Class of shares:	holding		
Ordinary	100.00		
		5.4.02	5.4.01
		£	£
Aggregate capital and reserves		333,485	3,359,215
Profit for the year/period		7,560	9,250
		<u> </u>	<u> </u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	5.4.02	5.4.01
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	5.4.02	5.4.01
		value:	£	£
150	Ordinary	£1	150	150
			<u> </u>	<u> </u>