

Abbreviated Financial Statements for the Year Ended 30 June 2000

for

The Kirkvale Property Company (2000)
Limited

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The Kirkvale Property Company (2000)
Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 30 June 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

The Kirkvale Property Company (2000)
Limited

Company Information
for the Year Ended 30 June 2000

DIRECTORS:

J Cowan
D Cowan
Mrs E Cowan
J Cowan
M S Cowan

SECRETARY:

J Cowan

REGISTERED OFFICE:

34 West George Street
GLASGOW
G2 1DG

REGISTERED NUMBER:

166136 (Scotland)

ACCOUNTANTS:

Brechin, Cole-Hamilton & Co
34 West George Street
GLASGOW
G2 1DG

The Kirkvale Property Company (2000)
Limited

Abbreviated Balance Sheet
30 June 2000

		30.6.00		30.6.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		150		-
CURRENT ASSETS:					
Debtors		-		2	
CREDITORS: Amounts falling due within one year		108,637		-	
NET CURRENT (LIABILITIES)/ASSETS:			(108,637)		2
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(108,487)		£2
CAPITAL AND RESERVES:					
Called up share capital	3		150		2
Profit and loss account			(108,637)		-
SHAREHOLDERS' FUNDS:			£(108,487)		£2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

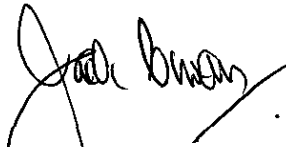
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J Cowan - DIRECTOR
Approved by the Board on 5 October 2000

The notes form part of these financial statements

The Kirkvale Property Company (2000)
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Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through guarantees and a loan account with the subsidiary company - The Kirkvale Property Company Ltd. The directors have prepared projected trading figures and cash flows for the year to June 2001. On the basis of this information, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	150
At 30 June 2000	150
NET BOOK VALUE:	
At 30 June 2000	150

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

The Kirkvale Property Co.Ltd.

Nature of business: Property agents

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		5.4.00	5.4.99
		£	£
Aggregate capital and reserves		349,600	266,644
Profit for the year		71,804	2,461

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.00	30.6.99
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.00	30.6.99
		value:	£	£
150	Ordinary	£1	150	2
(30.6.99 - 2)				
			150	2