

Company Registration Number SC166108

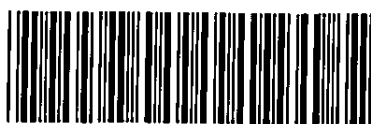
**Firetec Reacton Limited (formerly Fire
Monitoring Systems Limited)**

**Unaudited
Abbreviated Accounts**

31 January 2012

**THE REGISTRAR
OF COMPANIES**

FRIDAY



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SCT

26/10/2012

#559

COMPANIES HOUSE

**Armstrong Watson
Chartered Accountants
Fairview House
Victoria Place
Carlisle
Cumbria
CA1 1HP**

**FIRETEC REACTON LIMITED (FORMERLY FIRE
MONITORING SYSTEMS LIMITED)**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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**FIRETEC REACTON LIMITED (FORMERLY FIRE
MONITORING SYSTEMS LIMITED)**

Company Registration Number SC166108

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			30,044		25,472
CURRENT ASSETS					
Stocks		3,100		5,500	
Debtors		71,106		34,965	
Cash at bank		16,442		23,671	
		<u>90,648</u>		<u>64,136</u>	
CREDITORS: Amounts falling due within one year	3	<u>38,401</u>		<u>32,135</u>	
NET CURRENT ASSETS			<u>52,247</u>		<u>32,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,291		57,473
CREDITORS: Amounts falling due after more than one year	4		12,709		11,564
PROVISIONS FOR LIABILITIES			<u>1,300</u>		-
			<u>68,282</u>		<u>45,909</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
Profit and loss account			<u>68,280</u>		<u>45,907</u>
SHAREHOLDERS' FUNDS			<u>68,282</u>		<u>45,909</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

**FIRETEC REACTON LIMITED (FORMERLY FIRE
MONITORING SYSTEMS LIMITED)**

Company Registration Number SC166108

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19.10.12, and are signed on their behalf by:


MR T A MALYON


MRS G J MALYON

The notes on pages 3 to 5 form part of these abbreviated accounts.

FIRETEC REACTON LIMITED (FORMERLY FIRE MONITORING SYSTEMS LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Invoices are issued upon despatch of goods and upon the provision of services.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 33.3% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. Cost is calculated on a first-in-first-out basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is provided in full in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

FIRETEC REACTON LIMITED (FORMERLY FIRE MONITORING SYSTEMS LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011	52,013
Additions	12,514
Disposals	<u>(11,858)</u>
At 31 January 2012	<u>52,669</u>
DEPRECIATION	
At 1 February 2011	26,541
Charge for year	7,601
On disposals	<u>(11,517)</u>
At 31 January 2012	<u>22,625</u>
NET BOOK VALUE	
At 31 January 2012	<u>30,044</u>
At 31 January 2011	<u>25,472</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Hire purchase agreements	<u>6,855</u>	<u>4,224</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Hire purchase agreements	<u>12,709</u>	<u>11,564</u>

FIRETEC REACTON LIMITED (FORMERLY FIRE MONITORING SYSTEMS LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

5. DIRECTORS' ADVANCES AND CREDITS

During the year the directors drew against loan facilities granted by the company. Total advances of £14,353 were made and £15,473 (2011 - £1,120) was owed to the company at the balance sheet date. The loan is unsecured, interest free and repayable on demand.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>