Registered number: SC166021

BACKBOATH FARMS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

BACKBOATH FARMS LIMITED

COMPANY INFORMATION

Directors	J A Black Mrs R E Black H A Black Mrs C P F Black
Company secretary	Mrs R E Black
Registered number	SC166021
Registered office	Backboath Farm Carmyllie Angus DD8 2SS
Accountants	EQ Accountants Limited Chartered Accountants 14 City Quay Dundee DD1 3JA

BACKBOATH FARMS LIMITED

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BACKBOATH FARMS LIMITED
REGISTERED NUMBER: SC166021

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

			31 March 2024 £		*31 October 2022 £*
Current assets					
Debtors	4	**1,555,231**		*1,559,869*	
		1,555,231		*1,559,869*	
Creditors: amounts falling due within one year	5	**(52,432)**		*(25,899)*	
Net current assets			**1,502,799**		*1,533,970*
Total assets less current liabilities			**1,502,799**		*1,533,970*
Net assets			**1,502,799**		*1,533,970*
Capital and reserves					
Called up share capital	6		**100**		*100*
Profit and loss account			**1,502,699**		*1,533,870*
			1,502,799		*1,533,970*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2024.

J A Black
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

1. General information

Backboath Farms Limited is a private company, limited by shares and incorporated in Scotland with registration number SC166021. The registered office is Backboath Farm, Carmyllie, Forfar, DD8 2SS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Company's business

The company's business is farming through participation in the partnership of Firm of J & R Black. Income comprises the company's share in the partnership's profits or losses for each year. The book value of its interest in the parnership comprises the balance standing to its credit on the current and capital accounts in the books of that business.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

3. Employees

The average monthly number of employees, including directors, during the period was 4 *(2022 - 4)*.

4. Debtors

	31 March 2024 £	*31 October 2022 £*
DUE AFTER MORE THAN ONE YEAR		
Amounts owed by joint ventures and associated undertakings	**1,330,000**	*1,330,000*
	1,330,000	*1,330,000*
DUE WITHIN ONE YEAR		
Amounts owed by joint ventures and associated undertakings	**225,231**	*229,869*
	1,555,231	*1,559,869*

5. Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2024 £	*31 October 2022 £*
Other taxation and social security	**51,652**	*25,119*
Accruals and deferred income	**780**	*780*
	52,432	*25,899*

6. Share capital

	31 March 2024 £	*31 October 2022 £*
ALLOTTED, CALLED UP AND FULLY PAID		
100 *(2022 - 100)* ordinary shares of £1.00 each	**100**	*100*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.