Registered number: SC166021

# BACKBOATH FARMS LIMITED

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 OCTOBER 2021

**BACKBOATH FARMS LIMITED**

**COMPANY INFORMATION**

| | |
|---|---|
| **Directors** | J A Black<br>Mrs R E Black<br>H A Black<br>Mrs C P F Black |
| **Company secretary** | Mrs R E Black |
| **Registered number** | SC166021 |
| **Registered office** | Backboath Farm<br>Carmyllie<br>Angus<br>DD8 2SS |
| **Accountants** | EQ Accountants LLP<br>Chartered Accountants<br>14 City Quay<br>Dundee<br>DD1 3JA |

**BACKBOATH FARMS LIMITED**

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**BACKBOATH FARMS LIMITED**
**REGISTERED NUMBER: SC166021**

## STATEMENT OF FINANCIAL POSITION
## AS AT 31 OCTOBER 2021

| | | | 2021 £ | | *2020 £* |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 4 | **1,534,783** | | *1,542,400* | |
| | | **1,534,783** | | *1,542,400* | |
| Creditors: amounts falling due within one year | 5 | **(6,283)** | | *(35,618)* | |
| **Net current assets** | | | **1,528,500** | | *1,506,782* |
| **Total assets less current liabilities** | | | **1,528,500** | | *1,506,782* |
| **Net assets** | | | **1,528,500** | | *1,506,782* |
| **Capital and reserves** | | | | | |
| Called up share capital | 6 | | **100** | | *100* |
| Profit and loss account | | | **1,528,400** | | *1,506,682* |
| | | | **1,528,500** | | *1,506,782* |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 May 2022.

**J A Black**
Director

The notes on pages 2 to 3 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 OCTOBER 2021

### 1. General information

Backboath Farms Limited is a private company, limited by shares and incorporated in Scotland with registration number SC166021. The registered office is Backboath Farm, Carmyllie, Forfar, DD8 2SS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Company's business

The company's business is farming through participation in the partnership of Firm of J & R Black. Income comprises the company's share in the partnership's profits or losses for each year. The book value of its interest in the parnership comprises the balance standing to its credit on the current and capital accounts in the books of that business.

#### 2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

## 3. Employees

The average monthly number of employees, including directors, during the year was 4 *(2020 - 4)*.

## 4. Debtors

| | 2021<br>£ | *2020*<br>*£* |
|---|---|---|
| **Due after more than one year** | | |
| Amounts owed by joint ventures and associated undertakings | **1,330,000** | *1,330,000* |
| | **1,330,000** | *1,330,000* |
| **Due within one year** | | |
| Amounts owed by joint ventures and associated undertakings | **204,783** | *212,400* |
| | **1,534,783** | *1,542,400* |

## 5. Creditors: Amounts falling due within one year

| | 2021<br>£ | *2020*<br>*£* |
|---|---|---|
| Other taxation and social security | **5,503** | *34,838* |
| Accruals and deferred income | **780** | *780* |
| | **6,283** | *35,618* |

## 6. Share capital

| | 2021<br>£ | *2020*<br>*£* |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| 100 *(2020 - 100)* ordinary shares of £1.00 each | **100** | *100* |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.