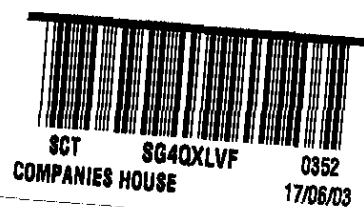


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BACKBOATH FARMS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002**

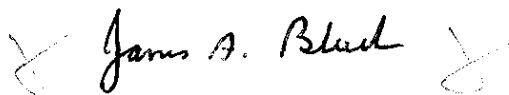


BACKBOATH FARMS LIMITED**ABBREVIATED BALANCE SHEET**
As at 31 October 2002

	Note	£	2002	£	£	2001	£
CURRENT ASSETS							
Debtors			241,618			267,381	
CREDITORS: amounts falling due within one year			(808)			(34,939)	
NET CURRENT ASSETS			<u>240,810</u>			<u>232,442</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		£	<u>240,810</u>		£	<u>232,442</u>	
CAPITAL AND RESERVES							
Called up share capital	2		2			2	
Profit and loss account			240,808			232,440	
SHAREHOLDERS' FUNDS		£	<u>240,810</u>		£	<u>232,442</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 12 June 2003 and signed on its behalf.



J A Black
Director

The notes on pages 2 form part of these financial statements.

BACKBOATH FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 October 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Company's business

The company's business is farming through participation in the farming partnership of J & R Black. Income comprises the company's share in the partnership profits and losses for each year. The book value of its interest in the partnership comprises the balance standing to its credit on the current accounts in the books of that business.

2. SHARE CAPITAL

	2002 £	2001 £
Authorised		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	£ 2	£ 2