REGISTERED NUMBER: SC165845

# COTBANK QUARRIES LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS

## FOR THE YEAR ENDED 30 JUNE 2012

Johnston Carmichael LLP
16 Carden Place
Aberdeen
AB10 1FX

SATURDAY

*S1NUG880*
SCT 15/12/2012 #389
COMPANIES HOUSE

COTBANK QUARRIES LIMITED (REGISTERED NUMBER: SC165845)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 4 |

**COTBANK QUARRIES LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 JUNE 2012**

---

| | |
|---|---|
| **DIRECTORS:** | I S Duncan<br>Mrs D J Duncan |
| **SECRETARY:** | I S Duncan |
| **REGISTERED OFFICE:** | 16 Carden Place<br>ABERDEEN<br>AB101FX |
| **REGISTERED NUMBER:** | SC165845 |
| **ACCOUNTANTS:** | Johnston Carmichael LLP<br>16 Carden Place<br>Aberdeen<br>AB10 1FX |

---

## ABBREVIATED BALANCE SHEET
## 30 JUNE 2012

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 5,500 | | 5,662 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 195 | | - | |
| Cash at bank | | 1,568 | | 786 | |
| | | 1,763 | | 786 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 27,182 | | 22,087 | |
| **NET CURRENT LIABILITIES** | | | (25,419) | | (21,301) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (19,919) | | (15,639) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | (19,921) | | (15,641) |
| **SHAREHOLDERS' FUNDS** | | | (19,919) | | (15,639) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**ABBREVIATED BALANCE SHEET - continued**
**30 JUNE 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th Nov 2012 and were signed on its behalf by:

Ian S Duncan

I S Duncan - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements have been prepared on a going concern basis as the directors will continue to support the company.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Deferred tax**
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at the rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Financial instruments**
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

## 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 July 2011 and 30 June 2012 | 8,092 |
| **DEPRECIATION** | |
| At 1 July 2011 | 2,430 |
| Charge for year | 162 |
| At 30 June 2012 | 2,592 |
| **NET BOOK VALUE** | |
| At 30 June 2012 | 5,500 |
| At 30 June 2011 | 5,662 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |