

Unaudited Financial Statements for the Year Ended 31 May 2022

for

FORTRESS DOORS & WINDOWS LTD

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

FORTRESS DOORS & WINDOWS LTD

**Company Information
for the Year Ended 31 May 2022**

DIRECTOR: P Murray

SECRETARY: P Murray

REGISTERED OFFICE: Unit 1
Pickering House
Netherton Road
Wishaw
ML2 0EQ

REGISTERED NUMBER: SC165708 (Scotland)

ACCOUNTANTS: Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

FORTRESS DOORS & WINDOWS LTD (REGISTERED NUMBER: SC165708)**Abridged Balance Sheet
31 May 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		27,717		16,608
CURRENT ASSETS					
Stocks		9,658		33,281	
Debtors		14,311		14,437	
Cash at bank		<u>62,190</u>		<u>62,139</u>	
		86,159		109,857	
CREDITORS					
Amounts falling due within one year		<u>55,670</u>		<u>74,588</u>	
NET CURRENT ASSETS			<u>30,489</u>		<u>35,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,206		51,877
CREDITORS					
Amounts falling due after more than one year			<u>52,745</u>		<u>56,458</u>
NET ASSETS/(LIABILITIES)			<u><u>5,461</u></u>		<u><u>(4,581)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,361</u>		<u>(4,681)</u>
SHAREHOLDERS' FUNDS			<u><u>5,461</u></u>		<u><u>(4,581)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FORTRESS DOORS & WINDOWS LTD (REGISTERED NUMBER: SC165708)

Abridged Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2023 and were signed by:

P Murray - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Fortress Doors & Windows Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2021	40,399
Additions	<u>20,294</u>
At 31 May 2022	<u>60,693</u>
DEPRECIATION	
At 1 June 2021	23,791
Charge for year	<u>9,185</u>
At 31 May 2022	<u>32,976</u>
NET BOOK VALUE	
At 31 May 2022	<u>27,717</u>
At 31 May 2021	<u>16,608</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 June 2021	22,256
Additions	<u>20,294</u>
At 31 May 2022	<u>42,550</u>
DEPRECIATION	
At 1 June 2021	9,738
Charge for year	<u>8,203</u>
At 31 May 2022	<u>17,941</u>
NET BOOK VALUE	
At 31 May 2022	<u>24,609</u>
At 31 May 2021	<u>12,518</u>

5. SECURED DEBTS

The Bond & Floating Charge is over the whole assets of the company held by the Bank of Scotland.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director's loan was repaid within 9 months of the year end. The loan is repayable on demand and no interest is charged.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Murray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.