

Unaudited Financial Statements for the Year Ended 31 May 2020

for

FORTRESS DOORS & WINDOWS LTD

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for the Year Ended 31 May 2020**

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FORTRESS DOORS & WINDOWS LTD

**Company Information
for the Year Ended 31 May 2020**

DIRECTOR: P Murray

SECRETARY: P Murray

REGISTERED OFFICE: Unit 1
Pickering House
Netherton Road
Wishaw
ML2 0EQ

REGISTERED NUMBER: SC165708 (Scotland)

ACCOUNTANTS: Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

FORTRESS DOORS & WINDOWS LTD (REGISTERED NUMBER: SC165708)**Abridged Balance Sheet
31 May 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		22,082		10,427
CURRENT ASSETS					
Stocks		1,465		1,630	
Debtors		10,009		11,568	
Cash at bank		<u>46,977</u>		<u>743</u>	
		58,451		13,941	
CREDITORS					
Amounts falling due within one year		<u>35,207</u>		<u>44,507</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,244</u>		<u>(30,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,326		(20,139)
CREDITORS					
Amounts falling due after more than one year			<u>60,333</u>		<u>-</u>
NET LIABILITIES			<u>(15,007)</u>		<u>(20,139)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(15,107)</u>		<u>(20,239)</u>
SHAREHOLDERS' FUNDS			<u>(15,007)</u>		<u>(20,139)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FORTRESS DOORS & WINDOWS LTD (REGISTERED NUMBER: SC165708)

Abridged Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2021 and were signed by:

P Murray - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

Fortress Doors & Windows Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2019	32,322
Additions	24,256
Disposals	<u>(16,179)</u>
At 31 May 2020	<u>40,399</u>
DEPRECIATION	
At 1 June 2019	21,895
Charge for year	7,287
Eliminated on disposal	<u>(10,865)</u>
At 31 May 2020	<u>18,317</u>
NET BOOK VALUE	
At 31 May 2020	<u>22,082</u>
At 31 May 2019	<u>10,427</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 June 2019	26,978
Additions	22,256
Disposals	<u>(16,179)</u>
Transfer to ownership	<u>(10,799)</u>
At 31 May 2020	<u>22,256</u>
DEPRECIATION	
At 1 June 2019	9,777
Charge for year	5,564
Eliminated on disposal	<u>(9,777)</u>
At 31 May 2020	<u>5,564</u>
NET BOOK VALUE	
At 31 May 2020	<u>16,692</u>
At 31 May 2019	<u>17,201</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

5. SECURED DEBTS

The Bond & Floating Charge is over the whole assets of the company held by the Bank of Scotland.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020 £	2019 £
P Murray		
Balance outstanding at start of year	-	16,650
Amounts repaid	-	(16,650)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The director's loan was repaid within 9 months of the year end. The loan is repayable on demand and no interest is charged.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Murray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.