

REGISTERED NUMBER: SC165708 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

FORTRESS DOORS & WINDOWS LTD

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for the Year Ended 31 May 2018**

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FORTRESS DOORS & WINDOWS LTD

**Company Information
for the Year Ended 31 May 2018**

DIRECTOR: P Murray

SECRETARY: P Murray

REGISTERED OFFICE: Unit 1
Pickering House
Netherton Road
Wishaw
ML2 0EQ

REGISTERED NUMBER: SC165708 (Scotland)

ACCOUNTANTS: Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

FORTRESS DOORS & WINDOWS LTD (REGISTERED NUMBER: SC165708)

Balance Sheet
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		13,816		17,974
CURRENT ASSETS					
Stocks		200		200	
Debtors	5	40,891		19,126	
Cash at bank		-		6,068	
		<u>41,091</u>		<u>25,394</u>	
CREDITORS					
Amounts falling due within one year	6	<u>63,193</u>		<u>47,240</u>	
NET CURRENT LIABILITIES			<u>(22,102)</u>		<u>(21,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,286)		(3,872)
CREDITORS					
Amounts falling due after more than one year	7		<u>1,028</u>		<u>5,291</u>
NET LIABILITIES			<u>(9,314)</u>		<u>(9,163)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,414)</u>		<u>(9,263)</u>
SHAREHOLDERS' FUNDS			<u>(9,314)</u>		<u>(9,163)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

P Murray - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

Fortress Doors & Windows Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017 and 31 May 2018	<u>32,322</u>
DEPRECIATION	
At 1 June 2017	14,348
Charge for year	<u>4,158</u>
At 31 May 2018	<u>18,506</u>
NET BOOK VALUE	
At 31 May 2018	<u>13,816</u>
At 31 May 2017	<u>17,974</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 June 2017 and 31 May 2018	<u>26,978</u>
DEPRECIATION	
At 1 June 2017 and 31 May 2018	<u>9,777</u>
NET BOOK VALUE	
At 31 May 2018	<u>17,201</u>
At 31 May 2017	<u>17,201</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	24,241	15,337
Other debtors	<u>16,650</u>	<u>3,789</u>
	<u>40,891</u>	<u>19,126</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	7,691	-
Hire purchase contracts	4,262	6,622
Trade creditors	33,525	20,140
Taxation and social security	16,315	19,078
Other creditors	1,400	1,400
	<u>63,193</u>	<u>47,240</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>1,028</u>	<u>5,291</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	<u>7,691</u>	<u>-</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018	2017
	£	£
P Murray		
Balance outstanding at start of year	-	-
Amounts advanced	16,650	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,650</u>	<u>-</u>

The director's loan was repaid within 9 months of the year end. The loan is repayable on demand and no interest is charged.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Murray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.