

Abbreviated Financial Statements
for the Year Ended
31 May 2002
for
FORTRESS DOORS & WINDOWS LTD



FORTRESS DOORS & WINDOWS LTD

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 May 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	5

FORTRESS DOORS & WINDOWS LTD

**Company Information
for the Year Ended 31 May 2002**

DIRECTORS:

P Murray
J Cassidy

SECRETARY:

P Murray

REGISTERED OFFICE:

Units 4 & 5
Pickerings House
Netherton Road
Wishaw
ML2 0EQ

REGISTERED NUMBER:

165708 (Scotland)

ACCOUNTANTS:

Watson & Company
Chartered Accountants
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

FORTRESS DOORS & WINDOWS LTD

Abbreviated Balance Sheet 31 May 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,116		18,838
CURRENT ASSETS:					
Stocks		16,085		20,700	
Debtors		9,600		35,000	
Cash at bank		2,209		17,425	
		27,894		73,125	
CREDITORS: Amounts falling due within one year	3	42,812		65,453	
NET CURRENT (LIABILITIES)/ASSETS:			(14,918)		7,672
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,198		26,510
CREDITORS: Amounts falling due after more than one year	3		1,770		2,538
			£428		£23,972
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			328		23,872
SHAREHOLDERS' FUNDS:			£428		£23,972

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

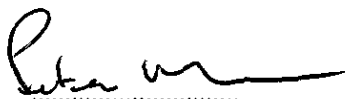
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 12/2/03

The notes form part of these financial statements

FORTRESS DOORS & WINDOWS LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2001	
and 31 May 2002	33,657
DEPRECIATION:	
At 1 June 2001	14,819
Charge for year	1,722
At 31 May 2002	16,541
NET BOOK VALUE:	
At 31 May 2002	17,116
At 31 May 2001	18,838

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	2,538	5,514
Hire purchase	-	1,473
	2,538	6,987

FORTRESS DOORS & WINDOWS LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2002

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

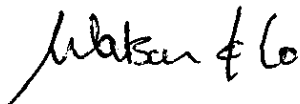
FORTRESS DOORS & WINDOWS LTD

**Report of the Accountants to the Directors of
FORTRESS DOORS & WINDOWS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Watson & Company
Chartered Accountants
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Dated: 17-2-2003