

Abbreviated Financial Statements

for the Year Ended 31 May 2000

for

Fortress Doors & Windows Ltd

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Fortress Doors & Windows Ltd

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for the Year Ended 31 May 2000

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Fortress Doors & Windows Ltd

Company Information
for the Year Ended 31 May 2000

DIRECTORS:	P Murray J Cassidy
SECRETARY:	P Murray
REGISTERED OFFICE:	Units 4 & 5 Pickerings House Netherton Road Wishaw ML2 0EQ
REGISTERED NUMBER:	165708 (Scotland)
AUDITORS:	Turner Chartered Accountants 17 - 19 Motherwell Road Carfin Motherwell ML1 4EB
BANKERS:	Bank of Scotland 84 Main Street Wishaw ML2 7LX

Fortress Doors & Windows Ltd

Report of the Auditors to
Fortress Doors & Windows Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Turner Chartered Accountants
17 - 19 Motherwell Road
Carfin
Motherwell
ML1 4EB



Dated: 12 July 2000

Fortress Doors & Windows Ltd

Abbreviated Balance Sheet

31 May 2000

		<u>31/5/00</u>		<u>31/5/99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,211		17,914
CURRENT ASSETS:					
Stocks		18,000		12,597	
Debtors		28,943		15,029	
Cash at bank		18,227		13,798	
		<u>65,170</u>		<u>41,424</u>	
CREDITORS: Amounts falling due within one year	3	<u>59,222</u>		<u>49,346</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>5,948</u>		<u>(7,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			22,159		9,992
CREDITORS: Amounts falling due after more than one year	3		2,926		3,093
			<u>£19,233</u>		<u>£6,899</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			19,133		6,799
Shareholders' funds			<u>£19,233</u>		<u>£6,899</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P Murray - DIRECTOR

Approved by the Board on 12 July 2000



The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15% reducing balance

Motor vehicles 25% reducing balance

Fixtures & fittings 15% reducing balance

Computer equipment 15% reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Fortress Doors & Windows Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 1999	27,844
Additions	8,785
Disposals	(9,372)
At 31 May 2000	27,257
DEPRECIATION:	
At 1 June 1999	9,930
Charge for year	3,459
Eliminated on disposals	(2,343)
At 31 May 2000	11,046
NET BOOK VALUE:	
At 31 May 2000	16,211
At 31 May 1999	17,914

3. **CREDITORS**

The following secured debts are included within creditors:

	31/5/00	31/5/99
	£	£
Loans	5,130	83
Hire purchase	3,241	4,861
	8,371	4,944

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/00	31/5/99
			£	£
100	Ordinary	£1	100	100

5. **CONTROL**

The directors own 100% of the issued share capital therefore the directors control the company.