

Abbreviated Financial Statements

for the Year Ended 31 May 1999

for

Fortress Doors & Windows Ltd

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for the Year Ended 31 May 1999

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Fortress Doors & Windows Ltd

Company Information
for the Year Ended 31 May 1999

DIRECTORS:	P Murray J Cassidy
SECRETARY:	P Murray
REGISTERED OFFICE:	Units 4 & 5 Pickerings House Netherton Road Wishaw ML2 0EQ
REGISTERED NUMBER:	165708 (Scotland)
AUDITORS:	Turner Chartered Accountants 17 - 19 Motherwell Road Carfin Motherwell ML1 4EB
BANKERS:	Bank of Scotland 84 Main Street Wishaw ML2 4DD

Fortress Doors & Windows Ltd

Report of the Auditors to
Fortress Doors & Windows Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Turner Chartered Accountants
17 - 19 Motherwell Road
Carfin
Motherwell
ML1 4EB

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Dated:3/8/99

Fortress Doors & Windows Ltd

Abbreviated Balance Sheet
31 May 1999

		<u>31/5/99</u>		<u>31/5/98</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,914		14,263
CURRENT ASSETS:					
Stocks		12,597		1,321	
Debtors		15,029		8,992	
Cash at bank		13,798		23,906	
		<u>41,424</u>		<u>34,219</u>	
CREDITORS: Amounts falling due within one year		<u>49,346</u>		<u>22,711</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(7,922)</u>		<u>11,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,992		25,771
CREDITORS: Amounts falling due after more than one year			<u>3,093</u>		<u>4,945</u>
			<u>£6,899</u>		<u>£20,826</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>6,799</u>		<u>20,726</u>
Shareholders' funds			<u>£6,899</u>		<u>£20,826</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P Murray - DIRECTOR

Approved by the Board on

Peter Murray
3/8/99

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15% reducing balance

Motor vehicles 25% reducing balance

Fixtures & fittings 15% reducing balance

Computer equipment 15% reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 1998	19,744
Additions	8,100
At 31 May 1999	27,844
DEPRECIATION:	
At 1 June 1998	5,481
Charge for year	4,449
At 31 May 1999	9,930
NET BOOK VALUE:	
At 31 May 1999	17,914
At 31 May 1998	14,263

Fortress Doors & Windows Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1999

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/99 £	31/5/98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>