

Abbreviated Financial Statements

for the Year Ended 31 May 1998

for

Fortress Doors & Windows Ltd



IAM

Fortress Doors & Windows Ltd

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for the Year Ended 31 May 1998

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Fortress Doors & Windows Ltd

Company Information
for the Year Ended 31 May 1998

DIRECTORS: P Murray
J Cassidy

SECRETARY: P Murray

REGISTERED OFFICE: Units 4 & 5
Pickerings House
Netherton Road
Wishaw
ML2 0EQ

REGISTERED NUMBER: 165708 (Scotland)

ACCOUNTANTS: Turner Chartered Accountants
17-19 Motherwell Road
Carfin
Motherwell
ML1 4EB

BANKERS: Bank of Scotland
84 Main Street
Wishaw
ML2 4DD

Fortress Doors & Windows Ltd

Abbreviated Balance Sheet

31 May 1998

		<u>31/5/98</u>		<u>31/5/97</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,263		8,654
CURRENT ASSETS:					
Stocks		1,321		1,023	
Debtors		8,992		6,583	
Cash at bank		23,906		28,028	
		<u>34,219</u>		<u>35,634</u>	
CREDITORS: Amounts falling due within one year		<u>22,711</u>		<u>36,246</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>11,508</u>		<u>(612)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,771		8,042
CREDITORS: Amounts falling due after more than one year			<u>4,945</u>		<u>1,083</u>
			<u>£20,826</u>		<u>£6,959</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>20,726</u>		<u>6,859</u>
Shareholders' funds			<u>£20,826</u>		<u>£6,959</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Fortress Doors & Windows Ltd

Abbreviated Balance Sheet

31 May 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Murray - DIRECTOR

Approved by the Board on 10/8/98

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1998

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15% reducing balance

Motor vehicles 25% reducing balance

Fixtures & fittings 15% reducing balance

Computer equipment 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fortress Doors & Windows Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1998

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 1997	10,372
Additions	9,372
At 31 May 1998	19,744
DEPRECIATION:	
At 1 June 1997	1,718
Charge for year	3,763
At 31 May 1998	5,481
NET BOOK VALUE:	
At 31 May 1998	14,263
At 31 May 1997	8,654

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/98 £	31/5/97 £
100	Ordinary	£1	100	100

Fortress Doors & Windows Ltd

Report of the Accountants to the Directors of
Fortress Doors & Windows Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the year ended 31 May 1998 set out on pages three to eight from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Turner Chartered Accountants
17-19 Motherwell Road
Carfin
Motherwell
ML1 4EB



Dated: