

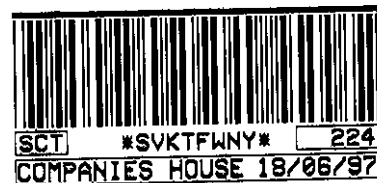
Abbreviated Financial Statements

for the Period 16 May 1996 to 31 May 1997

for

Fortress Doors & Windows Ltd

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for the Period 16 May 1996 to 31 May 1997

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Fortress Doors & Windows Ltd

Company Information
for the Period 16 May 1996 to 31 May 1997

DIRECTORS: P Murray
J Cassidy

SECRETARY: P Murray

REGISTERED OFFICE: Units 4 & 5
Pickerings House
Netherton Road
Wishaw
ML2 0EQ

REGISTERED NUMBER: 165708 (Scotland)

ACCOUNTANTS: TURNER CHARTERED ACCOUNTANTS
17-19 Motherwell Road
Carfin
MOTHERWELL
ML1 4EB

BANKERS: Bank of Scotland
84 Main Street
Wishaw
ML2 4DD

Fortress Doors & Windows Ltd

Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
Fortress Doors & Windows Ltd

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the period ended 31 May 1997 set out on pages four to ten.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

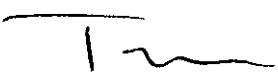
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

TURNER CHARTERED ACCOUNTANTS
17-19 Motherwell Road
Carfin
MOTHERWELL
ML1 4EB

 CA .
Dated: 16/6/97

Abbreviated Balance Sheet

31 May 1997

	Notes	£
FIXED ASSETS:		
Tangible assets	2	8,654
CURRENT ASSETS:		
Stocks		1,023
Debtors		6,583
Cash at bank		28,028
		35,634
CREDITORS: Amounts falling due within one year		36,246
NET CURRENT LIABILITIES:		(612)
TOTAL ASSETS LESS CURRENT LIABILITIES:		8,042
CREDITORS: Amounts falling due after more than one year		1,083
		£6,959
CAPITAL AND RESERVES:		
Called up share capital	3	100
Profit and loss account		6,859
Shareholders' funds		£6,959

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ending 31 May 1997.

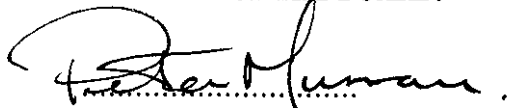
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P Murray - DIRECTOR

Approved by the Board on16/5/97....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 16 May 1996 to 31 May 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15% reducing balance

Motor vehicles 25% reducing balance

Fixtures & fittings 15% reducing balance

Computer equipment 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	11,172
Disposals	(800)
At 31 May 1997	10,372
DEPRECIATION:	
Charge for period	1,718
At 31 May 1997	1,718
NET BOOK VALUE:	
At 31 May 1997	8,654

Fortress Doors & Windows Ltd

Notes to the Abbreviated Financial Statements
for the Period 16 May 1996 to 31 May 1997

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>