

HARBINGER ASSOCIATES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

Company Number 165521



HARBINGER ASSOCIATES LTD.

Company Information

Directors

Michael John Crawford-Harland
Susan Pearl Crawford-Harland
Pamela Ann Corstorphine
Richard Paul Brice Quick
Fiona Fraser

Secretary

Susan Pearl Crawford-Harland

Accountant

D Brown & Co
Chartered Certified Accountants
Rosyth
KY11 2SP

Solicitors

Turcan Connell WS
Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

Registered Office

190 Grange Loan
Edinburgh
EH9 2DZ

HARBINGER ASSOCIATES LIMITED

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Page 6 does not form part of the Statutory Accounts

HARBINGER ASSOCIATES LIMITED

Directors' Report for the year to 30 September 2004

The Directors present their report and the financial statements for the year to 30 September 2004

Statement of Directors Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the surplus or deficit of the year ended 30 September 2004.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The company's principal activity is capacity building work in the fields of social work, criminal justice, education, health and housing. The company provides advice and expertise in the development and delivery of direct services throughout the UK, the Former Soviet States and East and Central Europe - with a particular focus on the development and promotion of Civil Society.

Review of the Business

The trading result for the year 2004 was a surplus of £9,441 (Surplus of £6,189 for 2003)

Directors

The Directors who held office during the period were:

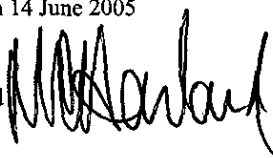
Michael John Crawford-Harland
Susan Pearl Crawford-Harland
Pamela Ann Corstorphine
Richard Paul Brise Quick
Fiona Fraser

Accountant

A resolution to appoint D Brown & Co. will be put to the members at the Annual General Meeting.

The Directors Report was approved by the board on 14 June 2005

and signed on their behalf by MJ Crawford-Harland

 Director

HARBINGER ASSOCIATES LIMITED (A Company Limited by Guarantee)

Accountants Report to the Members on the Unaudited Accounts

for the year to 30th September 2004

We have reviewed the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurances expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249 C (6) of the Act and;
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249 A (4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249 B (1).



D BROWN & CO
Chartered Certified Accountants
36/2 King's Road
Rosyth
KY11 2SP

Date 14 / 6 / 2005

HARBINGER ASSOCIATES LIMITED

Profit and Loss Account for the year to 30 September 2004

	Notes	2004 £	2003 £
Income	1	49,646	49,834
Direct Costs	2	<u>20,217</u>	<u>15,063</u>
Operating Surplus/(Deficit)		29,429	34,771
Administrative Expenses	2	<u>20,405</u>	<u>28,772</u>
Surplus/(Deficit) for the period		9,024	5,999
Interest Receivable		<u>417</u>	<u>190</u>
Surplus/(Deficit) for the period		9,441	6,189
Taxation on profit on ordinary activities		<u>0</u>	<u>0</u>
Retained Surplus/(Deficit) for the period		9,441	6,189
Retained Surplus/(Deficit) brought forward		<u>12,253</u>	<u>6,064</u>
Retained Profit/(Loss) carried forward		<u><u>21,694</u></u>	<u><u>12,253</u></u>

There were no recognised gains and losses for the year ended 30 September 2004 other than those included in the profit and loss account.

The notes on page 5 form part of these financial statements.

HARBINGER ASSOCIATES LIMITED

BALANCE SHEET as at 30 September 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible Assets		<u>515</u>	<u>686</u>
		515	686
Current Assets			
Debtors	3	21,475	26,000
Bank		<u>22,295</u>	<u>18,381</u>
		43,770	44,381
Current Liabilities			
Current Account - M Harland		553	11,046
Provision for Corporation Tax		0	0
Accruals & Creditors		<u>7,036</u>	<u>6,766</u>
		7,589	17,812
Net Current Assets		36,181	26,569
Net Assets		<u>36,696</u>	<u>27,255</u>
Capital and Reserves			
Share Capital	2	2	2
Share Premium Account		15,000	15,000
Profit and Loss Account		<u>21,694</u>	<u>12,253</u>
		36,696	27,255

For the year ended 30 September 2004 the company was entitled to claim exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

and signed on their behalf by

Director

The notes on page 5 form part of these financial statements.

HARBINGER ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Depreciation

Tangible fixed assets are written off at the rate of 25% per annum except where the useful life of the equipment is significantly shorter

	2004	2003
	£	£
1 Income		
Fee Income	49,646	49,834
	<u>49,646</u>	<u>49,834</u>
2 Expenditure	£	£
The operating deficit is stated after charging:		
Consultants	19,741	15,000
Healthcare	476	63
Accountants Fee	675	670
Other Admin Cost (detailed analysis on Page 6)	19,730	28,102
	<u>40,622</u>	<u>43,835</u>

The company does not have any permanent employees.

	£	£
3 Debtors		
Trade Debtors	10,247	10,236
Pearl Trust	11,228	15,764
	<u>21,475</u>	<u>26,000</u>

4 Taxation

The Company 's liability to taxation for the year is zero.

5 Tangible Fixed Assets

	Furniture & Equipment	Computer Equipment	Total
	£	£	£
Balance at 1/10/2003	403	5,770	6,173
Additions for the year	0	0	0
Balance at 30/09/2004	403	5,770	6,173
Less: Depreciation	356	5,302	5,658
Balance at 30 September 2004	<u>47</u>	<u>468</u>	<u>515</u>
Balance at 30 September 2003	<u>63</u>	<u>623</u>	<u>686</u>

6 The authorised share capital is 100 ordinary £1 shares of which 2 are issued

HARBINGER ASSOCIATES LIMITED

Analysis of Income and Expenditure Account for the year ended 30 September 2004

INCOME	2004		2003	
	£	£	£	£
Consultancy	49,646		49,834	
Interest	<u>417</u>		<u>190</u>	
		50,063		50,024
EXPENDITURE				
<i>Direct Expenses:</i>				
Staff Costs	19,741		15,000	
Healthcare	<u>476</u>		<u>63</u>	
		<u>20,217</u>		<u>15,063</u>
<i>Administration Costs:</i>				
Telecommunications	1,682		1,577	
Office Supplies	1,359		462	
Postage	232		238	
I/T Consumables	329		162	
Legal Expenses	15		15	
Publications and Subscriptions	461		226	
Motor Expenses	1,162		1,388	
Subsistence	9,907		16,772	
Miscellaneous Transport	622		153	
Training/Business Meetings/Conferences	606		1,048	
Rent, Repairs and Maintenance	1,823		1,923	
Insurances & Risk Management	1,057		953	
Sundries	219		112	
Accounting	675		670	
Bank Charges	84		110	
Depreciation	<u>172</u>		<u>2,963</u>	
		<u>20,405</u>		<u>28,772</u>
Total Expenditure		<u>40,622</u>		<u>43,835</u>
<i>Profit / (Loss)</i>		<u>9,441</u>		<u>6,189</u>