

HARBINGER ASSOCIATES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2001

Company Number 165521



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COMPANIES HOUSE

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29/07/02

HARBINGER ASSOCIATES LTD.

Company Information

Directors

Michael John Crawford-Harland
Susan Pearl Crawford-Harland
Pamela Ann Corstorphine
Richard Paul Brice Quick
Fiona Fraser

Secretary

Susan Pearl Crawford-Harland

Accountant

D Brown & Co
Chartered Certified Accountants
Rosyth
KY11 2SP

Solicitors

Turcan Connell WS
Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

Registered Office

190 Grange Loan
Edinburgh
EH9 2DZ

HARBINGER ASSOCIATES LIMITED

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Page 6 does not form part of the Statutory Accounts

HARBINGER ASSOCIATES LIMITED

Directors' Report for the year to 30 September 2001

The Directors present their report and the financial statements for the year to 30 September 2001.

Statement of Directors Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the surplus or deficit of the year ended 30 September 2001.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The company's principal activity is capacity building work in the fields of social work and education, health and housing. The company provides advice and expertise in the development and delivery of direct services throughout the UK, the Former Soviet States and East and Central Europe - with a particular focus on the development and promotion of the Third Sector.

Review of the Business

The trading result for the year was a surplus of £13,441 (deficit of £5,747 for 2000)

Directors

The Directors who held office during the period were:

Michael John Crawford-Harland
Susan Pearl Crawford-Harland
Pamela Ann Corstorphine
Richard Paul Brice Quick
Fiona Fraser

Accountant

A resolution to appoint D Brown & Co. will be put to the members at the Annual General Meeting.

The Directors Report was approved by the board on

29th July 2002

and signed on their behalf by

M J Harland.

Director

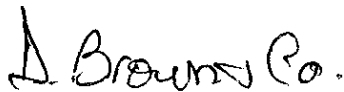
HARBINGER ASSOCIATES LIMITED

Accountants' Report on the unaudited accounts to the Directors of Harbinger Associates Limited

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



D BROWN & CO
Chartered Certified Accountants
36/2 Kings Road
Rosyth KY11 2SP

29 July 2002

HARBINGER ASSOCIATES LIMITED

Profit and Loss Account for the year to 30 September 2001

	Notes	2001 £	2000 £
Income	1	37,470	10,723
Direct Costs	2	<u>6,294</u>	<u>5,336</u>
Operating Surplus/(Deficit)		31,176	5,387
Administrative Expenses		<u>17,735</u>	<u>11,134</u>
Surplus/(Deficit) for the period		13,441	(5,747)
Interest Receivable		<u>-</u>	<u>-</u>
Surplus/(Deficit) for the period		13,441	(5,747)
Taxation on profit on ordinary activities		<u>284</u>	<u>-</u>
Retained Surplus/(Deficit) for the period		13,157	(5,747)
Retained Surplus/(Deficit) brought forward		<u>(10,560)</u>	<u>(4,813)</u>
Retained Profit/(Loss) carried forward		<u><u>2,597</u></u>	<u><u>(10,560)</u></u>

There were no recognised gains and losses for the year ended 30 September 2001 other than those included in the profit and loss account.

The notes on page 5 form part of these financial statements.

HARBINGER ASSOCIATES LIMITED

BALANCE SHEET as at 30 September 2001

	Notes	2001 £	2000 £
Fixed Assets			
Tangible Assets		<u>1,603</u>	<u>2,087</u>
		1,603	2,087
Current Assets			
Debtors	13,861		3,500
Bank	<u>9,230</u>		<u>1,120</u>
	23,091		4,620
Current Liabilities			
Current Account - M Harland	5,917		0
Provision for Corporation Tax	284		0
Accruals	<u>894</u>		<u>2,265</u>
	7,095		2,265
Net Current Assets		15,996	2,355
Net Assets		<u>17,599</u>	<u>4,442</u>
Capital and Reserves			
Share Capital	2		2
Share Premium Account	15,000		15,000
Profit and Loss Account	<u>2,597</u>		<u>(10,560)</u>
		17,599	4,442

For the year ended 30 September 2001 the company was entitled to claim exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on the

and signed on their behalf by

Director

29th July 2002
M Harland

The notes on page 5 form part of these financial statements.

HARBINGER ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Depreciation

Tangible fixed assets are written off at the rate of 25% per annum

	2001	2000
	£	£
1 Income		
Fee Income	37,470	10,723
	<u>37,470</u>	<u>10,723</u>

	£	£
2 Direct Costs		
The operating deficit is stated after charging:		
Consultants	6,015	5,200
Healthcare	279	136
Accountants Fee	550	500

The company does not have any permanent employees.

	£	£
3 Debtors		
Trade Debtors	6,861	0
Pearl Trust	7,000	3,500
	<u>13,861</u>	<u>3,500</u>

4 Taxation

The Company's liability to taxation for the period is zero.

5 Tangible Fixed Assets

	Furniture & Equipment	Computer Equipment	Total
	£	£	£
Balance at 1/10/2000	391	3,323	3,714
Additions for the year	50	-	50
Balance at 30/09/2001	441	3,323	3,764
Less: Depreciation	240	1,921	2,161
Balance at 30 September 2001	<u>201</u>	<u>1,402</u>	<u>1,603</u>
Balance at 30 September 2000	218	1,869	2,087

6 The authorised share capital is 100 ordinary £1 shares of which 2 are issued