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**HARBINGER ASSOCIATES LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2000**

Company Number 165521



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**HARBINGER ASSOCIATES LTD.**

**Company Information**

**Directors**

Michael John Crawford-Harland  
Susan Pearl Crawford-Harland  
Pamela Ann Corstorphine  
Richard Paul Brice Quick  
Fiona Fraser

**Secretary**

*Susan Pearl Crawford-Harland*

**Accountant**

D Brown & Co  
Chartered Certified Accountants  
Rosyth  
KY11 2SP

**Solicitors**

Turcan Connell WS  
Saltire Court  
20 Castle Terrace  
Edinburgh  
EH1 2ET

**Registered Office**

190 Grange Loan  
Edinburgh  
EH9 2DZ

# **HARBINGER ASSOCIATES LIMITED**

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# HARBINGER ASSOCIATES LIMITED

## Directors' Report for the year to 30 September 2000

The Directors present their report and the financial statements for the year to 30 September 2000.

### Statement of Directors Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the surplus or deficit of the year ended 30 September 2000.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activities

The company's principal activity is to work in the fields of social work, health and housing to provide advice and expertise in the development and delivery of direct services in the UK and the promotion of the third sector in the FSS and East and Central Europe.

### Review of the Business

The trading deficit was £5,747

### Directors

The Directors who held office during the period were:

Michael John Crawford-Harland  
Susan Pearl Crawford-Harland  
Pamela Ann Corstorphine  
Richard Paul Brice Quick  
Fiona Fraser

### Accountant

A resolution to appoint D Brown & Co. will be put to the members at the Annual General Meeting.

The Directors Report was approved by the board on

6th January 2001

and signed on their behalf by

J.P. Crawford Harland.  
Director

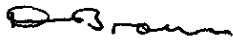
## **HARBINGER ASSOCIATES LIMITED**

### **Accountants' Report on the unaudited accounts to the Directors of Harbinger Associates Limited**

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



**D BROWN & CO**  
**Chartered Certified Accountants**  
**36/2 Kings Road**  
**Rosyth KY11 2SP**

**5 February 2001**

# HARBINGER ASSOCIATES LIMITED

## Profit and Loss Account for the year to 30 September 2000

|                                                   | Notes    | 2000<br>£              | 1999<br>£      |
|---------------------------------------------------|----------|------------------------|----------------|
| <b>Income</b>                                     | <b>1</b> | <b>10,723</b>          | 14,420         |
| Direct Costs                                      | 2        | <u>5,336</u>           | <u>6,000</u>   |
| <b>Operating Surplus/(Deficit)</b>                |          | <b>5,387</b>           | 8,420          |
| Administrative Expenses                           |          | <u>11,134</u>          | <u>8,967</u>   |
| <b>Surplus/(Deficit) for the period</b>           |          | <b>(5,747)</b>         | (547)          |
| Interest Receivable                               |          | <u>-</u>               | <u>-</u>       |
| <b>Surplus/(Deficit) for the period</b>           |          | <b>(5,747)</b>         | (547)          |
| <b>Taxation on profit on ordinary activities</b>  |          | <u>-</u>               | <u>-</u>       |
| <b>Retained Surplus/(Deficit) for the period</b>  |          | <b>(5,747)</b>         | (547)          |
| <b>Retained Surplus/(Deficit) brought forward</b> |          | <u><b>(4,813)</b></u>  | <u>(4,266)</u> |
| <b>Retained Profit/(Loss) carried forward</b>     |          | <u><b>(10,560)</b></u> | <u>(4,813)</u> |

There were no recognised gains and losses for the year ended 30 September 2000 other than those included in the profit and loss account.

The notes on page 5 form part of these financial statements.

# HARBINGER ASSOCIATES LIMITED

## BALANCE SHEET as at 30 September 2000

|                               | Notes           | 2000<br>£    | 1999<br>£      |
|-------------------------------|-----------------|--------------|----------------|
| <b>Fixed Assets</b>           |                 |              |                |
| Tangible Assets               |                 | <u>2,087</u> | <u>2,785</u>   |
|                               |                 | 2,087        | 2,785          |
| <b>Current Assets</b>         |                 |              |                |
| Debtors                       | 3,500           |              | 6,657          |
| Bank                          | <u>1,120</u>    |              | <u>1,582</u>   |
|                               | 4,620           |              | 8,239          |
| <b>Current Liabilities</b>    |                 |              |                |
| Current Account - Pearl Trust | 0               |              | 0              |
| Accruals                      | <u>2,265</u>    |              | <u>835</u>     |
|                               | 2,265           |              | 835            |
| <b>Net Current Assets</b>     |                 | 2,355        | 7,404          |
| <b>Net Assets</b>             |                 | <u>4,442</u> | <u>10,189</u>  |
| <b>Capital and Reserves</b>   |                 |              |                |
| Share Capital                 | 2               |              | 2              |
| Share Premium Account         | 15,000          |              | 15,000         |
| Profit and Loss Account       | <u>(10,560)</u> |              | <u>(4,813)</u> |
|                               |                 | <u>4,442</u> | <u>10,189</u>  |

For the year ended 30 September 2000 the company was entitled to claim exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on the

and signed on their behalf by

6th January 2001  
J. P. Crawford, Marked,  
Director

The notes on page 5 form part of these financial statements.

# HARBINGER ASSOCIATES LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

### ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

#### (a) Accounting Convention

The financial statements are prepared under the historical cost convention.

#### (b) Depreciation

Tangible fixed assets are written off at the rate of 25% per annum

|                 | 2000          | 1999          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| <b>1 Income</b> |               |               |
| Fee Income      | <u>10,723</u> | <u>14,420</u> |
|                 | <u>10,723</u> | <u>14,420</u> |

| <b>2 Direct Costs</b> | £ | £ |
|-----------------------|---|---|
|-----------------------|---|---|

The operating deficit is stated after charging:

|                 |       |       |
|-----------------|-------|-------|
| Consultants     | 5,200 | 6,000 |
| Healthcare      | 136   | 0     |
| Accountants Fee | 500   | 610   |

The company does not have any permanent employees.

### 3 Taxation

The Company's liability to taxation for the period is zero.

### 4 Tangible Fixed Assets

|                              | Furniture &<br>Equipment | Computer<br>Equipment | Total        |
|------------------------------|--------------------------|-----------------------|--------------|
|                              | £                        | £                     | £            |
| Balance at 1/10/1999         | 391                      | 3,323                 | 3,714        |
| Additions for the year       | -                        | -                     | -            |
| Balance at 30/09/2000        | 391                      | 3,323                 | 3,714        |
| Less: Depreciation           | 173                      | 1,454                 | 1,627        |
| Balance at 30 September 2000 | <u>218</u>               | <u>1,869</u>          | <u>2,087</u> |

5 The authorised share capital is 100 ordinary £1 shares of which 2 are issued

# HARBINGER ASSOCIATES LIMITED

## Analysis of Income and Expenditure Account for the year ended 30 September 2000

| INCOME                                 | 2000          |                           | 1999          |                         |
|----------------------------------------|---------------|---------------------------|---------------|-------------------------|
|                                        | £             | £                         | £             | £                       |
| Consultancy                            | <u>10,723</u> |                           | <u>14,420</u> |                         |
|                                        |               | 10,723                    |               | 14,420                  |
| <b>EXPENDITURE</b>                     |               |                           |               |                         |
| <i>Direct Expenses</i>                 |               |                           |               |                         |
| Staff Costs                            | 5,200         |                           | 6,000         |                         |
| Healthcare                             | <u>136</u>    |                           | <u>-</u>      |                         |
|                                        |               | <u>5,336</u>              |               | <u>6,000</u>            |
| <i>Administration Costs</i>            |               |                           |               |                         |
| Telecommunications                     | 1,167         |                           | 1,033         |                         |
| Office Supplies                        | 449           |                           | -             |                         |
| Postage                                | 248           |                           | -             |                         |
| I/T Consumables                        | 169           |                           | -             |                         |
| Legal Expenses                         | 115           |                           | 221           |                         |
| Publications and Subscriptions         | 133           |                           | 135           |                         |
| Motor Expenses                         | 3,958         |                           | 3,753         |                         |
| Subsistence                            | 415           |                           | 617           |                         |
| Miscellaneous Transport                | 247           |                           | 35            |                         |
| Training/Business Meetings/Conferences | 550           |                           | -             |                         |
| Rent, Repairs and Maintenance          | 1,716         |                           | 1,132         |                         |
| Insurance's                            | 452           |                           | 417           |                         |
| Sundries                               | 272           |                           | 50            |                         |
| Accounting                             | 500           |                           | 610           |                         |
| Bank Charges                           | 45            |                           | 36            |                         |
| Depreciation                           | <u>698</u>    |                           | <u>928</u>    |                         |
|                                        |               | <u>11,134</u>             |               | <u>8,967</u>            |
| <b>Total Expenditure</b>               |               | 16,470                    |               | 14,967                  |
| <br><i>Profit / (Loss)</i>             |               | <br><u><u>(5,747)</u></u> |               | <br><u><u>(547)</u></u> |