

DUDDINGSTON HOUSE PROPERTIES LIMITED

REPORT and FINANCIAL STATEMENTS

For the year ended 30 April 2002



SCT S2X8SDX1 0574
COMPANIES HOUSE 04/09/02

DUDDINGSTON HOUSE PROPERTIES LIMITED

DIRECTOR'S REPORT

The director submits his report and financial statements for the year ended 30 April 2002.

Principal activity

The company was dormant during the year.

Country of origin

The company was incorporated in Scotland.

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director and his interest

The director who held office during the year and his interest in the ordinary share capital of the company was as follows:

	2002	2001
	No	No
Bruce Hare	100	100
	=====	=====

ON BEHALF OF THE BOARD

Wyn J. Beaumont, Director
for and on behalf of
TM COMPANY SERVICES LIMITED
Secretaries

29 August 2002

DUDDINGSTON HOUSE PROPERTIES LIMITED

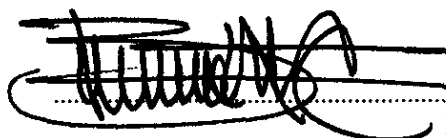
BALANCE SHEET

As at 30 April 2002

	Notes	2002 £	2001 £
Current assets			
Other debtors		100	100
		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	100	100
		<u>100</u>	<u>100</u>
Equity shareholders' funds		<u>100</u>	<u>100</u>

1. For the year ended 30 April 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
3. The director acknowledges his responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by:


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Bruce Hare

Director

 2002

The notes on page 3 form part of these financial statements.

DUDDINGSTON HOUSE PROPERTIES LIMITED

NOTES to the FINANCIAL STATEMENTS

For the year ended 30 April 2002

1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Cash flow statement

The company is a small company as defined by S247 of the Companies Act 1985 and is entitled to exemption from the preparation of a cash flow statement as required under FRS1. Consequently, a cash flow statement has not been prepared.

2. Share capital

	Authorised		Allotted, called up and Fully Paid	
	2002	2001	2002	2001
	No.	No.	£	£
Ordinary shares of £1 each	100	100	100	100