

DUDDINGSTON HOUSE PROPERTIES LIMITED

REPORT and FINANCIAL STATEMENTS

For the year ended 30 April 2000



DUDDINGSTON HOUSE PROPERTIES LIMITED

DIRECTOR'S REPORT

The director submits his report and financial statements for the year ended 30 April 2000.

Principal activity

The company was dormant during the year.

Country of origin

The company was incorporated in Scotland.

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director and his interest

The director who held office during the year and his interest in the ordinary share capital of the company was as follows:

	2000 No	1999 No
Bruce Hare	100	100

ON BEHALF OF THE BOARD



CHIENE & TAIT, CA
Secretaries

8/8 2000

DUDDINGSTON HOUSE PROPERTIES LIMITED

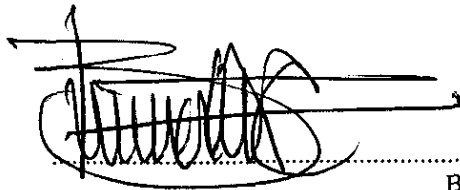
BALANCE SHEET

As at 30 April 2000

	Notes	2000 £	1999 £
Current assets			
Other debtors		100	100
		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	100	100
		<u>100</u>	<u>100</u>
Equity shareholders' funds		<u>100</u>	<u>100</u>

The company was dormant during the year.

Approved by,



Bruce Hare

Director

 2000

The notes on page 3 form part of these financial statements.

DUDDINGSTON HOUSE PROPERTIES LIMITED

NOTES to the FINANCIAL STATEMENTS

For the year ended 30 April 2000

1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Cash flow statement

The company is a small company as defined by S247 of the Companies Act 1985 and is entitled to exemption from the preparation of a cash flow statement as required under FRS1. Consequently, a cash flow statement has not been prepared.

2. Share capital

	Authorised		Allotted, called up and Fully Paid	
	2000 No.	1999 No.	2000 £	1999 £
Ordinary shares of £1 each	100	100	100	100