REGISTRAR

COMPANY REGISTRATION NUMBER SC 164775

KEPPIE DESIGN (PERTH) LIMITED

FINANCIAL STATEMENTS

FOR

31 JULY 2002

FRENCH DUNCAN
Chartered Accountants
375 West George Street
Glasgow
G2 4LW

SCT S9WBRI9Q 1140
COMPANIES HOUSE 07/02/03

KEPPIE DESIGN (PERTH) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	P N Scott T D Stark G A Taplin J R W Miller
Company secretary	G Watson
Registered office	160 West Regent Street Glasgow G2 4RL
Accountants	French Duncan Chartered Accountants 375 West George Street Glasgow G2 4LW
Bankers	Bank of Scotland 235 Sauchiehall Street Glasgow G2 3EY
Solicitors	Semple Fraser 130 St Vincent Street Glasgow G2 5HF

KEPPIE DESIGN (PERTH) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2002

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 July 2002. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

P N Scott	
P Sassoon	Resigned 1st February 2002
T D Stark	
G A Taplin	
J R W Miller	

The company is a wholly owned subsidiary and the interests of group directors are disclosed in the financial statements of the parent company.

Registered office:
160 West Regent Street
Glasgow
G2 4RL

Signed by order of the directors

G WATSON
Company Secretary

Approved by the directors on 24 January 2003

KEPPIE DESIGN (PERTH) LIMITED

BALANCE SHEET

31 JULY 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Debtors	3	**28,340**	28,340
TOTAL ASSETS		**28,340**	28,340
CAPITAL AND RESERVES			
Called-up equity share capital	4	**2**	2
Profit and Loss Account		**28,338**	28,338
SHAREHOLDERS' FUNDS		**28,340**	28,340

Statements:

(a) For the year ended 31 July 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records in accordance with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 24 January 2003 and are signed on their behalf by:

P N SCOTT
Director

KEPPIE DESIGN (PERTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2002

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 July 2002. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2002	2001
	£	£
Directors' emoluments	**–**	–

3. DEBTORS

	2002	2001
	£	£
Amounts owed by group undertakings	**28,340**	28,340

4. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	**2**	2

5. ULTIMATE PARENT COMPANY

The Directors consider the ultimate parent company to be Keppie Design Limited, a company registered in Scotland.