REGISTERED NUMBER: SC164751 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

HMD OPTICIANS LIMITED

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HMD OPTICIANS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:	J J Hughes A J MacDonald A D Mclcod
REGISTERED OFFICE:	37 Broad Street Peterhead Aberdeenshire AB42 1JB
REGISTERED NUMBER:	SC164751 (Scotland)
ACCOUNTANTS:	Goldwells Ltd 37 Broad Street Peterhead Aberdeenshire AB42 1JB

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		46,291		50,919
Tangible assets	3		37,749		43,561
			84,040		94,480
CURRENT ASSETS					
Stocks		33,120		45,952	
Debtors		150,854		308,168	
Cash at bank and in hand		43,761		68,428	
		227,735		422,548	
CREDITORS					
Amounts falling due within one year		81,088		248,804	
NET CURRENT ASSETS			146,647		173,744
TOTAL ASSETS LESS CURRENT LIABILITIES			230,687		268,224
CAPITAL AND RESERVES					
Called up share capital	4		219,003		219,003
Profit and loss account			11,684		49,221
SHAREHOLDERS' FUNDS			230,687		268,224

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th November 2016 and were signed on its behalf by:

J J Hughes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	115,712
AMORTISATION	
At 1st April 2015	64,793
Amortisation for year	4,628
At 31st March 2016	69,421
NET BOOK VALUE	
At 31st March 2016	46,291
At 31st March 2015	50,919

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st April 2015 and 31st March 2016	191,654
DEPRECIATION	
At 1st April 2015	148,093
Charge for year	5,812
At 31st March 2016	153,905
NET BOOK VALUE	
At 31st March 2016	37,749
At 31st March 2015	43,561

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
219,000	Ordinary	£1	219,000	219,000
3	Ordinary B Shares	1	3	3
			219,003	219,003

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.