

Registered Number SC164751

HMD Opticians Ltd

Abbreviated Accounts

31 March 2012

HMD Opticians Ltd

Registered Number SC164751

Company Information

Registered Office:

Broad House
Broad Street
Peterhead
Aberdeenshire
AB42 1JB

Reporting Accountants:

Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

HMD Opticians Ltd

Registered Number SC164751

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	64,803	69,431
Tangible	3	57,398	63,649
		<u>122,201</u>	<u>133,080</u>
Current assets			
Stocks		37,264	27,862
Debtors		262,478	239,999
Cash at bank and in hand		78,393	60,302
Total current assets		<u>378,135</u>	<u>328,163</u>
Creditors: amounts falling due within one year		(218,826)	(146,454)
Net current assets (liabilities)		159,309	181,709
Total assets less current liabilities		<u>281,510</u>	<u>314,789</u>
Total net assets (liabilities)		<u>281,510</u>	<u>314,789</u>
Capital and reserves			
Called up share capital	4	219,003	219,003
Profit and loss account		62,507	95,786
Shareholders funds		<u>281,510</u>	<u>314,789</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2012

And signed on their behalf by:

J J Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>115,712</u>
At 31 March 2012	<u>115,712</u>

Amortisation

At 01 April 2011	46,281
Charge for year	<u>4,628</u>
At 31 March 2012	<u>50,909</u>

Net Book Value

At 31 March 2012	64,803
At 31 March 2011	<u>69,431</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 April 2011	-	189,055
At 31 March 2012	-	<u>189,055</u>
Depreciation		
At 01 April 2011		125,406
Charge for year	-	<u>6,251</u>
At 31 March 2012	-	<u>131,657</u>
Net Book Value		
At 31 March 2012		57,398
At 31 March 2011	-	<u>63,649</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
219000 Ordinary shares of £1 each	219,000	219,000
3 Ordinary B Shares shares of £1 each	3	3