Registered Number SC164751

HMD Opticians Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Broad House
Broad Street
Peterhead
Aberdeenshire
AB42 1JB

Reporting Accountants:
Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

HMD Opticians Ltd **Registered Number SC164751**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		69,431		74,059
Tangible	3		63,649		70,333
			133,080		144,392
Current assets					
Stocks		27,862		26,761	
Debtors		239,999		234,157	
Cash at bank and in hand		60,302		41,645	
Total current assets		328,163		302,563	
Creditors: amounts falling due within one year		(146,454)		(144,023)	
Net current assets (liabilities)			181,709		158,540
Total assets less current liabilities			314,789		302,932
Total net assets (liabilities)			314,789		302,932
Capital and reserves					
Called up share capital	4		219,003		219,003
Profit and loss account			95,786		83,929
Shareholders funds			314,789		302,932

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2011

And signed on their behalf by:
J J Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	115,712
At 31 March 2011	115,712
Amortisation	
At 01 April 2010	41,653
Charge for year	4,628
At 31 March 2011	46,281
Net Book Value	
At 31 March 2011	69,431
At 31 March 2010	74,059

3 **Tangible fixed assets**

Total

Cost		**£**
At 01 April 2010		189,055
At 31 March 2011		189,055
Depreciation		
At 01 April 2010		118,722
Charge for year		6,684
At 31 March 2011		125,406
Net Book Value		
At 31 March 2011		63,649
At 31 March 2010		70,333

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
219000 Ordinary shares of £1 each	219,000	219,000
3 Ordinary B Shares shares of £1 each	3	3