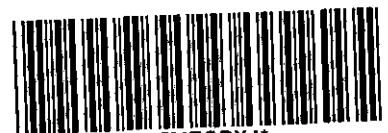


Doe Sport (North) Limited

**Report and abbreviated accounts
for the year ended 31 December 2008**

Registered number 164621

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Doe Sport (North) Limited

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Doe Sport (North) Limited

Company information

Directors

J Keiller
LJ MacLean
MS Haig
R Gore

Secretary

A Costello

Registered office

Scoonie Road
Leven
Fife
KY8 4SE

Accountants

Henderson Loggie
Chartered Accountants
Royal Exchange
Panmure Street
Dundee
DD1 1DZ

Bankers

Bank of Scotland
The Cross
Cupar
Fife
KY15 4BP

Solicitors

Robertson Smith Solicitors
2 Union Street
Dundee
DD1 4BH

Doe Sport (North) Limited

Balance sheet at 31 December 2008

	Note	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		889,645		97,166
Current assets					
Stocks		195,321		88,513	
Debtors		530,290		655,988	
Cash at bank and in hand		1,185		1,401	
		726,796		745,902	
Creditors					
Amounts falling due within one year	3	(1,037,406)		(650,004)	
Net current (liabilities)/assets			(310,610)		95,898
Total assets less current liabilities			579,035		193,064
Creditors					
Amounts falling due after more than one year	3		(166,310)		(2,280)
Deferred income			(203,715)		-
Net assets			209,010		190,784
Capital and reserves					
Called up share capital	4		667		667
Capital redemption reserve			333		333
Profit and loss account			208,010		189,784
Shareholders' funds			209,010		190,784

Doe Sport (North) Limited

Balance sheet at 31 December 2008 (continued)

For the year ended 31 December 2008 the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985.

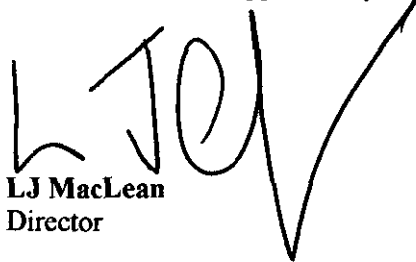
Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage, in preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the directors on 7 October 2009 and signed by:



LJ MacLean
Director

Doe Sport (North) Limited

Notes to the abbreviated accounts

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statement".

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated to write off the cost of fixed tangible assets over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Motor vehicles	25% reducing balance
Office equipment	25% straight line

Investment properties

Investment properties are included at the open market value at the balance sheet date in accordance with Statement of Standard Accounting Practice 19. This is not in accordance with the requirements of Schedule 4 to the Companies Act 1985, however the directors are of the opinion that this is necessary to ensure that the accounts show a true and fair view.

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included in the valuation of work in progress when it is considered that the outcome of a specific contract can be assessed with reasonable certainty.

Doe Sport (North) Limited

Notes to the abbreviated accounts (continued)

1 Accounting policies (continued)

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Pension costs

The company operates a defined contribution pension scheme which requires contributions to be made to a separately administered fund. Contributions to this fund are charged to the profit and loss account as incurred.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Grants

Certain items of expenditure on buildings and plant and equipment are eligible for government grants. These grants are credited on a receipts basis to a deferred income account and, where the assets are depreciated, the grants are amortised over the useful life of the assets.

Doe Sport (North) Limited

Notes to the abbreviated accounts (continued)

2	Tangible fixed assets	Total £
	Cost	
	At 1 January 2008	185,086
	Additions	822,753
	Disposals	(8,995)
	At 31 December 2008	998,844
	Depreciation	
	At 1 January 2008	87,920
	Charge for year	26,334
	On disposals	(5,055)
	At 31 December 2008	109,199
	Net book value	
	At 31 December 2008	889,645
	At 31 December 2007	97,166

Interest amounting to £18,675 has been capitalised as part of the investment property cost.

Included in the net book value are assets held under hire purchase contracts amounting to £42,624 (2007 - £56,116). The charge for the year on these assets was £13,154 (2007 - £17,380).

3	Creditors	2008 £	2007 £
	Included in creditors are secured amounts as follows:		
	Amounts falling due within one year	407,579	57,626
	Amounts falling due after more than one year	166,310	2,280
		573,889	59,906