

Doe Sport (North) Limited

**Report and abbreviated accounts
for the year ended 31 December 2005**

164621



SCT SPFHNDYB 1819
COMPANIES HOUSE 23/03/06

Doe Sport (North) Limited

Company information

Directors	J Keiller LJ MacLean MS Haig R Gore
Secretary	A Costello
Registered office	Scoonie Road Leven Fife KY8 4SE
Accountants	Henderson Loggie Chartered Accountants Royal Exchange Panmure Street Dundee DD1 1DZ
Bankers	Bank of Scotland The Cross Cupar Fife KY15 4BP
Solicitors	Robertson Smith Solicitors 2 Union Street Dundee DD1 4BH
Registered number	164621

Doe Sport (North) Limited

Balance sheet at 31 December 2005

	Note	2005 £	2004 £
Fixed assets			
Tangible assets	2	57,722	15,359
Current assets			
Stocks		42,462	91,750
Debtors		510,830	578,951
Cash at bank and in hand		1,173	19,754
		<u>554,465</u>	<u>690,455</u>
Creditors			
Amounts falling due within one year	3	457,176	629,188
		<u>97,289</u>	<u>61,267</u>
Net current assets			
		<u>155,011</u>	<u>76,626</u>
Total assets less current liabilities			
Creditors			
Amounts falling due after more than one year	3	15,820	30,000
		<u>139,191</u>	<u>46,626</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		138,191	45,626
Shareholders' funds		<u>139,191</u>	<u>46,626</u>

Doe Sport (North) Limited

Balance sheet at 31 December 2005 (continued)

For the year ended 31 December 2005 the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage, in preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the director on 13 March 2006 and signed by:

J Keiller
Director

LJ MacLean
Director

Notes to the abbreviated accounts

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statement".

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated to write off the cost of fixed tangible assets over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Motor vehicles	25% reducing balance
Office equipment	25% straight line

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included in the valuation of work in progress when it is considered that the outcome of a specific contract can be assessed with reasonable certainty.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss accounts as incurred.

Doe Sport (North) Limited

Notes to the abbreviated accounts (continued)

1 Accounting policies (continued)

Pension costs

The company operates a defined contribution pension scheme which requires contributions to be made to a separately administered fund. Contributions to this fund are charged to the profit and loss account as incurred.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

2 Tangible fixed assets

	Total £
Cost	
At 1 January 2005	75,285
Additions	64,894
Disposals	(35,550)
At 31 December 2005	104,629
Depreciation	
At 1 January 2005	59,925
Charge for year	7,628
On disposals	(20,647)
At 31 December 2005	46,907
Net book value	
At 31 December 2005	57,722
At 31 December 2004	15,359

Included in the net book value are assets held under hire purchase contracts amounting to £34,333 (2004 - £Nil). The charge for the year on these assets was £4,332 (2004 - £Nil).

Doe Sport (North) Limited

Notes to the abbreviated accounts (continued)

3 Creditors

	2005	2004
	£	£
Included in creditors are secured amounts as follows:		
Amounts falling due within one year	10,413	-
Amounts falling due after more than one year	15,820	-
	=====	=====

4 Called up share capital

Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
1,000 ordinary share capital	1,000	1,000
	=====	=====