

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

MAYBANK MOTORS LIMITED



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FOR THE YEAR ENDED 31 MARCH 2016

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MAYBANK MOTORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	A. Wilson
SECRETARY:	Mrs A P T Wilson
REGISTERED OFFICE:	37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
REGISTERED NUMBER:	SC164609 (Scotland)
ACCOUNTANTS:	Gilmour Hamilton Chartered Accountants 37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
BANKERS:	The Royal Bank of Scotland plc. 96 John Finnie Street KILMARNOCK Ayrshire KA1 1NY
SOLICITORS:	Carruthers Curdie Sturrock & Co., Solicitors, 1 Howard Street, KILMARNOCK. Ayrshire. KA1 2BW

MAYBANK MOTORS LIMITED (REGISTERED NUMBER: SC164609)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	106,099	109,634
CURRENT ASSETS			
Cash at bank		238	320
CREDITORS			
Amounts falling due within one year		32,476	35,972
NET CURRENT LIABILITIES		(32,238)	(35,652)
TOTAL ASSETS LESS CURRENT LIABILITIES		73,861	73,982
CAPITAL AND RESERVES			
Called up share capital	3	101,000	101,000
Share premium		186,028	186,028
Profit and loss account		(213,167)	(213,046)
SHAREHOLDERS' FUNDS		73,861	73,982

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

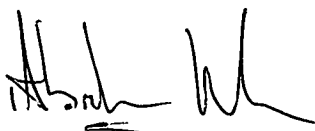
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2016 and were signed by:



A. Wilson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has incurred losses for a number of years and ceased trading on 31 March 2014. The director is seeking to dispose of the company's freehold property and intends to continue to support the company via his loan account until the disposal takes place. The accounts have therefore been prepared on a basis other than going concern but the director does not believe that any adjustments to the company's assets or liabilities are required as a result.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax

Full provision has been made for deferred taxation in respect of timing differences that have originated but not reversed at the balance sheet date, at rates expected to apply when they crystallise, based on current tax rates and law. Deferred tax assets are recognised to the extent that their recoverability is more likely than not. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	176,774
DEPRECIATION	
At 1 April 2015	67,140
Charge for year	3,535
At 31 March 2016	70,675
NET BOOK VALUE	
At 31 March 2016	106,099
At 31 March 2015	109,634

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000
100,000	Redeemable Preference	£1	100,000	100,000
			101,000	101,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. CALLED UP SHARE CAPITAL - continued

The redeemable preference shares are non voting and are redeemable at par at the option of the company on the issue of three months notice.

On a winding up, the preference shares rank ahead only of the ordinary shares and will be repaid at par.

The company is controlled by the director.

4. RELATED PARTY DISCLOSURES

Creditors falling due within one year include a loan from the director A.Wilson in the sum of £31,472 (2015 - £35,852). This loan is unsecured, interest free and has no fixed repayment term.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAYBANK MOTORS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maybank Motors Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Maybank Motors Limited in accordance with the terms of our engagement letter dated 1 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Maybank Motors Limited and state those matters that we have agreed to state to the director of Maybank Motors Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Maybank Motors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Maybank Motors Limited. You consider that Maybank Motors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Maybank Motors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gilmour Hamilton
Chartered Accountants
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

27 July 2016