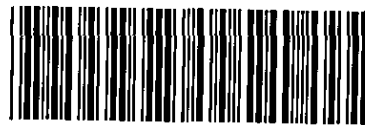


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

MAYBANK MOTORS LIMITED

MONDAY



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**MAYBANK MOTORS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2009**

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**MAYBANK MOTORS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

|                           |                                                                                                             |
|---------------------------|-------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | A. Wilson                                                                                                   |
| <b>SECRETARY:</b>         | Mrs A P T Wilson                                                                                            |
| <b>REGISTERED OFFICE:</b> | 37 Portland Road<br>KILMARNOCK<br>Ayrshire<br>KA1 2DJ                                                       |
| <b>REGISTERED NUMBER:</b> | 164609 (Scotland)                                                                                           |
| <b>ACCOUNTANTS:</b>       | Gilmour Hamilton<br>Chartered Accountants<br>37 Portland Road,<br>KILMARNOCK.<br>Ayrshire.<br>KA1 2DJ       |
| <b>BANKERS:</b>           | The Royal Bank of Scotland plc.<br>96 John Finnie Street<br>KILMARNOCK<br>Ayrshire<br>KA1 1NY               |
| <b>SOLICITORS:</b>        | Carruthers Curdie Sturrock & Co.,<br>Solicitors,<br>1 Howard Street,<br>KILMARNOCK.<br>Ayrshire.<br>KA1 2BW |

**MAYBANK MOTORS LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

|                                              | Notes | 2009<br>£ | 2008<br>£ |
|----------------------------------------------|-------|-----------|-----------|
| <b>FIXED ASSETS</b>                          |       |           |           |
| Tangible assets                              | 2     | 130,847   | 134,382   |
| <b>CURRENT ASSETS</b>                        |       |           |           |
| Stocks                                       |       | 6,500     | 12,900    |
| Cash at bank                                 |       | 8,742     | 2,869     |
|                                              |       | 15,242    | 15,769    |
| <b>CREDITORS</b>                             |       |           |           |
| Amounts falling due within one year          |       | 32,125    | 29,125    |
| <b>NET CURRENT LIABILITIES</b>               |       | (16,883)  | (13,356)  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 113,964   | 121,026   |
| <b>CAPITAL AND RESERVES</b>                  |       |           |           |
| Called up share capital                      | 3     | 101,000   | 101,000   |
| Share premium                                |       | 186,028   | 186,028   |
| Profit and loss account                      |       | (173,064) | (166,002) |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | 113,964   | 121,026   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

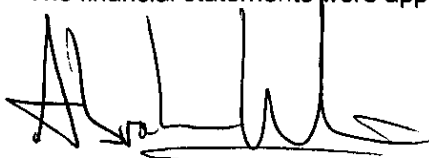
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 May 2009 and were signed by:

  
A. Wilson - Director

# **MAYBANK MOTORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2009**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings      - 2% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Full provision has been made for deferred taxation in respect of timing differences that have originated but not reversed at the balance sheet date, at rates expected to apply when they crystallise, based on current tax rates and law. Deferred tax assets are recognised to the extent that their recoverability is more likely than not. Deferred tax assets and liabilities are not discounted.

### **2. TANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 April 2008<br>and 31 March 2009 | 176,774    |
| <b>DEPRECIATION</b>                  |            |
| At 1 April 2008                      | 42,392     |
| Charge for year                      | 3,535      |
| At 31 March 2009                     | 45,927     |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2009                     | 130,847    |
| At 31 March 2008                     | 134,382    |

**MAYBANK MOTORS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009****3. CALLED UP SHARE CAPITAL**

| Authorised:<br>Number: | Class:                | Nominal<br>value: | 2009<br>£      | 2008<br>£      |
|------------------------|-----------------------|-------------------|----------------|----------------|
| 100,000                | Ordinary              | £1                | 100,000        | 100,000        |
| 400,000                | Redeemable Preference | £1                | 400,000        | 400,000        |
|                        |                       |                   | <u>500,000</u> | <u>500,000</u> |

| Allotted, issued and fully paid:<br>Number: | Class:                | Nominal<br>value: | 2009<br>£      | 2008<br>£      |
|---------------------------------------------|-----------------------|-------------------|----------------|----------------|
| 1,000                                       | Ordinary              | £1                | 1,000          | 1,000          |
| 100,000                                     | Redeemable Preference | £1                | 100,000        | 100,000        |
|                                             |                       |                   | <u>101,000</u> | <u>101,000</u> |

The redeemable preference shares are non voting and are redeemable at par at the option of the company on the issue of three months notice.

On a winding up, the preference shares rank ahead only of the ordinary shares and will be repaid at par.

**4. TRANSACTIONS WITH DIRECTOR**

Creditors falling due within one year include a loan from the director A.Wilson in the sum of £28,121 (2008 - £25,021). This loan is unsecured, interest free and has no fixed repayment term.

**5. RELATED PARTY DISCLOSURES**

The company is controlled by the director who owns the entire issued share capital of the company.