

REGISTERED NUMBER: SC164608 (Scotland)

DIVERSE PRODUCTS (SCOTLAND) LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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Hardie Caldwell LLP

MEMBERSHIP OF THE INSTITUTE OF CHARTERED ACCOUNTANTS

Glasgow

DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)

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FOR THE YEAR ENDED 30 JUNE 2012**

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DIVERSE PRODUCTS (SCOTLAND) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTOR:	Cherryl June Lonsdale
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	24 Great King Street Edinburgh EH3 6QN
REGISTERED NUMBER:	SC164608 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Bank of Scotland 2 Station Road Milngavie Glasgow G62 8AA
SOLICITORS:	Campbell Riddell Breeze Paterson 21 Park Road Milngavie Glasgow G61 8PQ

DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,414		6,576
CURRENT ASSETS					
Stocks		175,599		156,822	
Debts					
Gross debts (after providing for credit protection fee & accrued interest)		176,859		146,939	
Less: Non-returnable proceeds		(142,888)		(115,918)	
		<u>33,971</u>		<u>31,021</u>	
Debtors		5,347		5,750	
Cash at bank		<u>1,836</u>		<u>8,376</u>	
		216,753		201,969	
CREDITORS					
Amounts falling due within one year		<u>175,652</u>		<u>187,678</u>	
NET CURRENT ASSETS			<u>41,101</u>		<u>14,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,515</u>		<u>20,867</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>44,515</u>		<u>19,867</u>
SHAREHOLDERS' FUNDS			<u>45,515</u>		<u>20,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

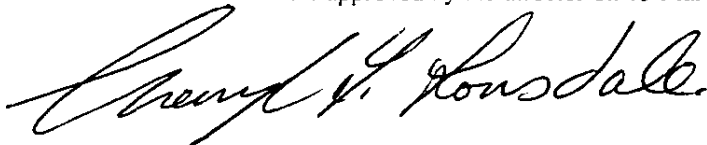
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'Cheryl J. Lonsdale', written in a cursive style.

Cheryl June Lonsdale - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover and profit before taxation are attributable to the sale of industrial products to construction, electrical and engineering companies, excluding value added tax, recognised when the goods are delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company contributes to employees personal pension plans. Contributions payable to the personal pension plans are charged to the profit and loss account in the period to which they relate.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. The company has factoring facilities with the bank to provide working capital. The director continues to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	30,359
Additions	833
Disposals	(328)
At 30 June 2012	30,864
DEPRECIATION	
At 1 July 2011	23,783
Charge for year	2,995
Eliminated on disposal	(328)
At 30 June 2012	26,450
NET BOOK VALUE	
At 30 June 2012	4,414
At 30 June 2011	6,576

DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DIVERSE PRODUCTS (SCOTLAND) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Diverse Products (Scotland) Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Diverse Products (Scotland) Ltd in accordance with the terms of our engagement letter dated 10 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Diverse Products (Scotland) Ltd and state those matters that we have agreed to state to the director of Diverse Products (Scotland) Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Diverse Products (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Diverse Products (Scotland) Ltd. You consider that Diverse Products (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Diverse Products (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

15 March 2013