REGISTERED NUMBER: 164608 (Scotland)

DIVERSE PRODUCTS (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003



Hardie Caldwell

CHARTERED ACCOUNTANTS

Glasgow

DIVERSE PRODUCTS (SCOTLAND) LTD

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FOR THE YEAR ENDED 30 JUNE 2003

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2003

DIRECTOR:	Cherryl June Lonsdale
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	24 Great King Street Edinburgh EH3 6QN
REGISTERED NUMBER:	164608 (Scotland)
ACCOUNTANTS:	Hardie Caldwell Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Bank of Scotland 2 Station Road Milngavie Glasgow G62 8AA
SOLICITORS:	Campbell Riddell Breeze Paterson 21 Park Road Milngavie Glasgow G61 8PQ

DIVERSE PRODUCTS (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET
30 JUNE 2003

	Notes	2003 £	£	2002 £	£
FIXED ASSETS:					
Tangible assets	2		9,867		15,969
CURRENT ASSETS:					
Stocks		86,212		74,778	
Debts factored without recourse:					
Gross debts (after providing for credit protection fee & accrued interest)		114,215		164,129	
Less: Non-returnable proceeds		(89,693)		(112,117)	
		24,522		52,012	
Debtors		5,824		3,739	
Cash at bank		15,360		21,110	
		131,918		151,639	
CREDITORS: Amounts falling due within one year		134,360		158,294	
NET CURRENT LIABILITIES:			(2,442)		(6,655)
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,425		9,314
CREDITORS: Amounts falling due after more than one year			395		2,767
			£7,030		£6,547
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			6,030		5,547
SHAREHOLDERS' FUNDS:			£7,030		£6,547

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

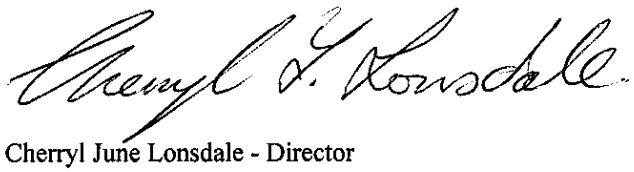
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET
30 JUNE 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Cherryl June Lonsdale - Director

Approved by the Board on 23 February 2004

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and 10% on cost

Going concern
The financial statements have been prepared on the basis that the company can continue to operate as a going concern. This assumes the continued support of the company's director and creditors.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	32,029
Additions	639
At 30 June 2003	32,668
DEPRECIATION:	
At 1 July 2002	16,060
Charge for year	6,741
At 30 June 2003	22,801
NET BOOK VALUE:	
At 30 June 2003	9,867
At 30 June 2002	15,969

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary shares	£1	1,000	1,000

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF DIVERSE PRODUCTS (SCOTLAND) LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2003 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hardie Caldwell
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date: 27 February 2004